

## ALCHEMIST MINING INC.

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### ALCHEMIST MINING ANNOUNCES PRIVATE PLACEMENT OF UP TO \$130,000

VANCOUVER, BRITISH COLUMBIA – (February 23, 2015) – Alchemist Mining Inc. (CSE: AMS) (the “Company”) announces a private placement of up to 2.6 million units of the Company at \$0.05 per unit for gross proceeds of up to \$130,000 (the “Offering”). Each unit will be comprised of one common share of the Company and one common share purchase warrant. Each warrant will be exercisable into one common share of the Company for two years from the date of issuance at an exercise price of \$0.10 per share, subject to acceleration.

In the event that the closing price of the Company’s common shares is at or above \$0.20 per share for ten consecutive days during the first year after the issuance of the warrants or at or above \$0.30 per share for ten consecutive days during the second year after the issuance of the warrants, the Company may provide notice to the warrant holders that the expiry date of the warrants has been accelerated and that warrants not exercised within 30 days will expire. The holder of the warrants shall not have the right to exercise any portion of the warrants to the extent that, after giving effect to such exercise, the warrant holder and persons acting jointly or in concert with such persons would beneficially own in excess of 9.9% of the number of shares outstanding immediately after giving effect to such exercise on a diluted basis.

All of the securities issued in connection with the Offering will be subject to a hold period expiring four months and one day after closing. Proceeds from the Offering are expected to be used for general working capital purposes and to seek out potential property ventures. Finder’s fees may be paid in connection with the Offering.

For further information on the Company, please email [kanderson7774@gmail.com](mailto:kanderson7774@gmail.com).

On Behalf of the Board of Directors of the Company

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Except for statements of historical fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” occur. Forward-looking information in this press release includes, but is not limited to, statements regarding expectations of management regarding the issuance of units pursuant to the private placement, the proposed use of proceeds, the payment of finder’s fees, the expiry of hold periods and regulatory approval. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation, the risks that the private placement may not be completed as expected or at all, that the TSX Venture Exchange may not approve the private placement and such other factors beyond the control of the Company. Except as required by law, the Company expressly disclaims any obligation, and does not intend, to update any forward-looking statements or forward-looking information in this news release.