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NOT FOR DISSEMINATION IN THE UNITED STATES

Vancouver, BC. Wednesday February 11, 2015

Kaneh Bosm BioTechnology Announces Appointment of a New Member to the Advisory Board and provides a Corporate Update

Kaneh Bosm is pleased to introduce another member to our team in the capacity of Regulatory Lobbyist. This gentleman has an extensive law enforcement background and is very motivated to apply his energy specifically to the BioCanna ADM Cannabis retail system ("BioCanna ADM"). His role will be to introduce the BioCanna ADM to regulators, legislators, and policy makers to influence and educate them about the benefits of the BioCanna ADM and how this retail system will provide a safe, secure, and reliable means of transacting Cannabis retail. Ultimately we desire that specific regulations or legislation be enacted that support and identify the BioCanna ADM as the defacto automated retail Cannabis system.

We would like to welcome Major Neill Franklin to our Advisory Board.

Major Neill Franklin is a thirty-four year law enforcement veteran and current executive director for LEAP, Law Enforcement Against Prohibition (http://www.leap.cc), a prominent drug policy reform organization. In 1999 he retired from the Maryland State Police where he held command positions for both Education and Career Development Command and for the Bureau of Drug and Criminal Enforcement.

After 23 years of service to the Maryland State Police, he was recruited by the Baltimore Police Department to reconstruct and command Baltimore's Police Education and Training Section.

Early in his career, Neill served as a narcotics agent with the Maryland State police, focusing on everything from high-level drug dealers in the Washington suburbs to the guy growing one marijuana plant on his balcony. Neill was proud of his work and the hundreds of arrests he executed.

But two people permanently changed his steadfast belief in fighting the drug war. The first was Kurt Schmoke, who declared while he was the sitting mayor of Baltimore that the drug war was not working. Schmoke explained that fighting a war on drugs was counterproductive and created excessive violence. This was a turning point for Neill, who began to research and evaluate his own experiences in law enforcement.

Not long after Mayor Schmoke's announcement, Neill's close friend, Corporal Ed Toatley, was killed in Washington, DC while making a drug deal as an undercover agent. "When Ed was assassinated in October 2000, that is when I really made the turn. That's when I decided to make my views public," Neill explains. He became executive director of LEAP in 2010.

Advocating for drug policy reform and an end to prohibition, Major Franklin has presented before an array of audiences, from local community colleges, to the lecture rooms of Harvard, and to the Senate on Capitol Hill. He has become a regular guest on Al Jazeera, CNN and MSNBC, and his writings have been printed in the LA Times, Washington Post and New York Times. He is one of the most sought after drug policy reform public speakers in the United States.

His complete bio is available at <u>www.kanehbosmbiotech.com</u>.

Major Franklin remarked, "When I was introduced to the BioCanna ADM, I recognized immediately that it was an elegant solution for Cannabis retail. The BioCanna ADM retail system addresses the critical concerns which policy makers and law enforcement personnel share alike, namely, access control, product security, and regulatory oversight. I am very excited to be able to introduce this solution to regulators."

Kaneh Bosm BioTechnolgy Inc. (KBB:CSE) ("Kaneh Bosm" or the "Company") would like to provide a corporate update on the development of our various business units. Please see the end of this release regarding forward looking information contained herein.

Michael Martinz, President, provides the following report:

BioCanna ADM – Automated Cannabis Retail System:

Company management has been diligently pursuing a number of opportunities in the Cannabis retail space and presently is in negotiations with a number of parties to take on territory or distribution rights. At this time we are in discussions with groups in Colorado, Nevada, and Vancouver, BC. Management is focused on a bi-weekly lease, plus transaction fee business model for the BioCanna ADM automated Cannabis retail system.

The BioCanna ADM retail system is unique in this sector as it encompasses 5 crucial elements to safe, reliable, and successful automated Cannabis retail. Those elements are:

- (i) access control (no minors or un-prescribed patients),
- (ii) purchase volume control (monthly or daily quantity limits),
- (iii) secure storage of product (climate controlled and theft proof),
- (iv) transactional oversight by regulators via software monitoring, and
- (v) a track record in a controlled substance/products environment.

Kaneh Bosm Cannabis Cultivation:

Management at the Company has determined that presently, the opportunity to participate in the cultivation and production of Cannabis is strongest in the United States. As such we have been actively exploring opportunities in Washington State, under the I-502 legislation. We have examined various locations, and realized which jurisdictions are most amenable to I-502 producers. Furthermore, we have developed a strong relationship with a very competent regional partner active in this space. Management has negotiated access to two Tier 2 licenses, and one Tier 3 license via this group. At this time we have a target location that we are pursuing

Additionally, the Company continues to push forward with its LP application with the Penticton Indian Band. Presently the specific terms of the Joint Venture Agreement are in the final stages of negotiation. Support for the project from the Band and from government agencies remains strong.

Kaneh Bosm EPC Division:

The Company's EPC division continues to pursue a number of build consultations and operational management contracts within Canada. Ultimately progress has been hampered due to the slow speed and uncertainty of the Health Canada LP application process.

South of the border, Management is negotiating on a very large design and build contract in Denver, Colorado. This opportunity would also encompass an 18-24 month operational management and training contract.

The concept here is to design a multi-phase build-out, commencing with a 460 light operation, and doubling the production capacity as sales volume demand, ultimately culminating in a world class production facility with approximately 3000 lights. The operational management contract will be geared towards training and equipping staff members with the knowledge and expertise to take over operations upon completion of the contract.

The Company would be compensated in cash for the design, earn a monthly management fee, and share in the net revenues on a performance based scale. Complete details of the compensation package are subject to final negotiation.

On behalf of the Board of Directors of Kaneh Bosm Inc.

"Michael Martinz"

Michael Martinz President, Director "Rudy de Jonge"

Rudy de Jonge CEO, Director

THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

This news release includes certain statements that may be deemed "forward-looking statements". Specifically: (1) Kiosk sale and lease: The Company has not to date been successful in the sale or lease of its <u>BioCanna ADM – Automated Cannabis Retail System</u> and there is no assurance that any will be sold or leased. (2)) Cannabis Cultivation: There is no certainty that the Company will be able to participate in the cultivation and production of Cannabis in the United States or capitalize on its access to the Tier 2 licenses and Tier 3 license or acquire a targeted location. The proposed joint venture agreement with the Penticton Indian Band is in a very preliminary stage and even if an agreement is signed, there is no assurance the joint LP application will be successful or that funds can be obtained to build a growing facility.(3) EPC Division: The Company is competing with many larger, better financed companies who have experience in engineering, building design, procurement, and project management.

The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on <u>www.sedar.com</u>.