

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: SPT Sulphur Polymer Technologies Inc. (the “*Issuer*”).

Trading Symbol: SEE

Number of Outstanding Listed Securities: 19,133,334

Date: Month of January 2015

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

By News Release dated January 27, 2015, the Issuer announced that it had entered into a letter of intent (the “LOI”) to acquire all rights to the patents, patent applications, know-how and other intellectual property (the “IP”) pertaining to the manufacture and distribution of the SulstarTM and Sulconcrete technology for waste sulphur conversion into useful sulphur polymers.

Pursuant to the terms of the LOI, the Company will acquire the North American (Canada, USA and Mexico) IP in exchange for a non-refundable deposit of \$25,000 and the issuance of 17,000,000 common shares in the capital stock of the Company. The purchase price was based on arms’ length negotiation. The Company has also been granted the option to acquire the IP for

each of the Middle East, Africa, Europe, and Asia for an additional 2,000,000 common shares for each region, to a maximum of an additional 8,000,000 common shares. Such IP will be transferred to the Company as patents are issued in such continents.

2. Provide a general overview and discussion of the activities of management.

The business of the Issuer is to market and sell a thermoplastic sulphur polymer, called Sulstar™, which was produced using an advanced manufacturing technology developed by MARBET WIL Sp. z o o of Poland over a period of 18 years at a cost of over \$10,000,000, to concrete companies in North America and to others in the business of concrete construction, making concrete pre-cast products, and building roads of concrete and asphalt.

On July 17, 2014, the Issuer entered into a licensing agreement with Sulstar Technologies Inc. to acquire the right to make, market, and sell patented technology for converting waste sulphur into an advanced, thermoplastic, sulphur polymer. Sulstar Technologies Inc. is a British Columbia company which holds the rights for Western Canada (British Columbia, Alberta, Saskatchewan, and the Yukon) to patented technology that converts sulphur by-product into sulphur thermoplastic polymers, which are increasingly being used as a replacement for bitumen in the production of asphalt for roads and as a replacement for Portland cement in the preparation of concrete for highways and construction applications. In addition, thermoplastics are finding a wide use in road marking and signage applications.

The technology license granted pursuant to the licensing agreement provides for the manufacture of the trademarked product Sulstar™ as well as sales and distribution of related products. Sulstar™ is the subject of United States patent number 8,500,899-B2 issued on August 6, 2013 and Canadian patent number 2781341-A1 issued on June 3, 2011.

The Issuer will be initially focused on establishing a sales executive with construction and asphalt road experience. The goals of the Issuer in the short term, are to undertake:

- a comprehensive review of technology applications;
- prepare a marketing plan and database for Western Canada;
- negotiate further territories and markets for expansion such as the United States, China and the Middle East; and
- establishing local presence in Western Canada.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in Item 17 Risk Factors of the Issuer's Form 2A - Listing Statement dated December 8, 2014.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2015.

Glen Macdonald

Name of Director or Senior Officer

/s/ Glen Macdonald

Signature

President and CEO

Official Capacity

Issuer Details <i>Name of Issuer</i> SPT Sulphur Polymer Technologies Inc.	<i>For Month End</i> January 2015	<i>Date of Report</i> <i>YY/MM/DD</i> 15/02/05
<i>Issuer Address</i> 101- 555 13th Street		
<i>City/Province/Postal Code</i> West Vancouver, BC V7T 2N8	<i>Issuer Fax No.</i> (604) 739-3052	<i>Issuer Telephone No.</i> (604) 739-3052
<i>Contact Name</i> Glen Macdonald	<i>Contact Position</i> President and CEO	<i>Contact Telephone No.</i> (604) 739-3052
<i>Contact Email Address</i> <u>admin@sptsulphurtech.com</u>	<i>Web Site Address</i> <u>www.sptsulphurtech.com</u>	