



## Hi Ho Silver Resources Announces Private Placement of up to \$2 Million

**VANCOUVER, CANADA, February 6, 2015 – Hi Ho Silver Resources Inc.** (“Hi Ho” or the “Company”) (CSE: HHS) Hi Ho Silver Resources Inc. (HHS : CSE) announces a non-brokered private placement financing up to an aggregate proceeds of \$2 million (the “Maximum Offering Amount”) comprised of such number of Flow Through Shares at a price of \$0.08 per Flow-Through Unit and Class “A” Units at a price of \$0.05 per Unit. The non-flow through shares will have a share purchase warrant, exercisable at \$0.08 for a two year period.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals. All securities to be issued under the Offering will be subject to a four-month statutory hold period in Canada.

The Units shall consist of, and separate immediately upon closing, into one common share of the Issuer (a "Common Share") and one whole Warrant. Each Warrant shall entitle the holder to purchase one Common Share for a purchase price of \$0.10 per Common Share for a period of twenty four (24) months following the date of issuance

The Flow-Through Units shall consist of, and separate immediately upon closing, into one Common Share of the Issuer, each to be issued as a "flow-through share" (the "Flow-Through Shares") within the meaning of the Income Tax Act (Canada).

The proceeds will be used for exploration work and general working capital.

On behalf of the Board of Directors

Dennis H. McKnight  
President, CEO.

*The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document. Company information can be viewed here: [www.CNSX.ca](http://www.CNSX.ca) Note: Further information regarding the Company can be found on SEDAR at [www.sedar.com](http://www.sedar.com)*