

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **ALTA VISTA VENTURES LTD.** (the "Issuer").

Trading Symbol: **AVV**

Number of Outstanding Listed Securities: **11,122,107**

Date: **FEBRUARY 5, 2015**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

2.

On December 18, 2014, the Company announced plans to enter the legal marijuana market in Washington State by building and leasing greenhouse facilities to Licensed Producers for the sustainable growth of marijuana for the burgeoning legal recreational marijuana market.

The Company has entered into an exclusive intent to lease agreement with Nice Buds LLC ("Nice Buds") of Washington State to enter into a long term lease agreement with the Company. It is understood that Nice Buds will lease a property, greenhouse(s), office building(s) and security systems from the Company.

Nice Buds, under Marijuana Producer and Processor License No. 416681, will require up to 21,000 square feet of canopy space for their Tier 3 operation.

All agreements remain subject to the signing of a formal long term Lease as well as Service Agreements as well as satisfactory due diligence by both parties.

3. Provide a general overview and discussion of the activities of management.

Management continues to try and find partners/options for its projects in Mexico.
Management also continues to review other opportunities.

4. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to Report

5. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to Report

6. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and

licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to Report

7. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to Report

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

None to Report

9. Describe the acquisition of new customers or loss of customers.

None to Report

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to Report

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to Report

12. Report on any labour disputes and resolutions of those disputes if applicable.

None to Report

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Company's Mexican subsidiary has filed an injunction against the government as the government has requested taxes owed, retroactively, based on Minera Alta Vista S.A. de C.V. (MAV) not filing taxes as an operational mining company. As MAV is only an exploration company and not an operational mining company MAV intends to fight this error made on the part of the government.

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to Report

15. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock Options	150,000 150,000	At \$0.10 and \$0.105	No proceeds to date

(1) State aggregate proceeds and intended allocation of proceeds.

16. Provide details of any loans to or by Related Persons.

None to Report

17. Provide details of any changes in directors, officers or committee members.

None to Report

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The lack of market interest in early stage exploration properties continues to affect the Company's market.

Certificate Of Compliance

The undersigned hereby certifies that:

- The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- All of the information in this Form 7 Monthly Progress Report is true.

Dated **February 5, 2015**.

IAN FOREMAN

Name of Director or Senior Officer

"SIGNED"

Signature

CEO & Director

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
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ALTA VISTA VENTURES LTD.	JAN 31, 2015	15-03-05
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