FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: <u>DraftTeam Fantasy Sports Inc.</u> (the "Issuer" or "DraftTeam").

Trading Symbol: **DFS**

Number of Outstanding Listed Securities: 35,234,787

Date: February 5, 2015

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

DraftTeam Fantasy Sports Inc. is a digital entertainment company focused on fantasy sports for the web, social gaming and mobile applications.

The Issuer operates its proprietary fantasy sports platform on its web property DraftTeam.com and offers a variety of customizable public and private entry fee contest options for its members to play, in addition to regular weekly free roll tournaments.

The DraftTeam fantasy sports games are head to head or multi-player games in which users act as fantasy team owners and build sports teams that compete against other fantasy sports teams based on the statistics generated by individual players or teams of a professional sport.

DraftTeam.com charges a management fee on all entry fees that are collected on the website. The DraftTeam.com website currently offers daily and weekly fantasy sports games for the four major sports in North America, which includes NFL, NBA, NHL and MLB leagues.

2. Provide a general overview and discussion of the activities of management.

The Issuer continues to focus on customer acquisition for its web property DraftTeam.com, while simultaneously completing ongoing upgrades to continually offer innovative products and features to its members.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Refer to Items 1 and 2 above for more details.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.



5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

New member sign-ups on DraftTeam.com continued to increase for the month of January. This growth was a result of ongoing marketing initiatives and other ongoing promotional contests.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.



15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed on pages 44 to 51 "Risk Factors" of the Issuer's Form 2A Listing Statement dated September 11th, 2014.



Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2015.

Michael Young	
Name of Director/Senior Officer	_
<u>"Michael Young"</u>	
Signature	
President, Interim CEO, CFO & Director	
Official Capacity	

Issuer Details Name of Issuer DraftTeam Fantasy Sports Inc.	For Month End January 2015	Date of Report 2015/02/05
Issuer Address 303 – 750 West Pender St.		
City/Province/Postal Code Vancouver, B.C. V6C 2T7	Issuer Fax No. (604) 909-5169	Issuer Telephone No. (604) 742-1111
Contact Name Michael Young	Contact Position President, Interim CEO, CFO & Director	Contact Telephone No. (604) 742-1111
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