

Form 7

MONTHLY PROGRESS REPORT

January 2015

Name of CSE Issuer: **Fundamental Applications Corp. (the "Issuer")**
Trading Symbol: **FUN**
Number of Outstanding Listed Securities: **14,311,166 common shares and 1,016,666 reserved for Issuance**
Date: **February 2, 2015**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On January 15, 2015 the Issuer announced Nicholas Miller had been appointed as Executive Chairman and Ali Saheli joined the advisory board.
On January 20, 2015 the Issuer announced the signing of a non-binding letter of intent with Foro Technologies Inc.
2. Provide a general overview and discussion of the activities of management.
On January 15, 2015 Nicholas Miller was appointed as Executive Chairman.
On January 15, 2015 Ali Saheli joined the advisory board.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On January 20, 2015 the Issuer announced the signing of a non-binding Letter of Intent with Foro Technologies Inc. ("Foro"). Foro is the owner of the intellectual property and rights for two organically built applications with the primary one being "Truth", an anonymity app that was a leader when the space first emerged in late 2013s.

The Letter of Intent, which outlines the general terms, and conditions on which the Issuer will acquire 100% of the issued shares in the capital of Foro, was negotiated at arm's length and is effective as of January 18, 2015 and is expected to be superseded by a definitive agreement to be signed by the parties.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None.
14. Provide details of any securities issued and options or warrants granted.
None.
15. Provide details of any loans to or by Related Persons.
None.
16. Provide details of any changes in directors, officers or committee members.
On January 15, 2015 Nicholas Miller was appointed as Executive Chairman.
On January 15, 2015 Ali Saheli joined the advisory board.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **February 2, 2014**

Justin Rasekh

Name of Director or Senior Officer

"Justin Rasekh"

Signature

**Director, President and Chief
Executive Officer**

Official Capacity

Issuer Details		
Name of Issuer: Fundamental Applications Corp.	For Month End January, 2015	Date of Report: YYYYMMDD 2015/02/02
Issuer Address: 242 – 515 West Pender Street		
City/Province/Postal Code: Vancouver, BC V6B 6H5	Issuer Fax No.: N/A	Issuer Telephone No. 778.998.4235
Contact Name: Justin Rasekh	Contact Position: Director, President & CEO	Contact Telephone No. 778.998.4235
Contact Email Address: Justin@funappcorp.com	Web Site Address: www.funappcorp.com	