

## **MGX Minerals Prepares for Off-Take Agreement**

**VANCOUVER, BRITISH COLUMBIA** – January 26, 2015 - **MGX Minerals Inc.** ("MGX" or the "Company") (<u>CSE: XMG</u>) is pleased to provide notice to North American purchasers of Dead-Burned Magnesia ("DBM") that samples from the Company's <u>Driftwood Creek magnesium deposit</u> are now available for evaluation.

MGX anticipates delivery dates commencing during the second half of 2016 and is prepared to begin negotiation of long term off-take agreements providing up to 100,000 metric tonnes per year for up to 10 years, freight on board Cranbrook, British Columbia.

The Company requests that interested parties provide, as required, magnesium oxide (MgO) cutoff grades, maximum impurities, calcium-silica ratio, maximum loss on ignition (LOI), and any other special requirements to determine initial suitability.

MGX aims to provide a stable, secure, long term supply of MgO to the North American market with quality MgO products of consistent grade and purity.

## About MGX Minerals

MGX Minerals (<u>CSE: XMG</u>) is a diversified Canadian mining company engaged in the acquisition and development of industrial mineral deposits in western Canada that offer near-term production potential, minimal barriers to entry and low initial capital expenditures. For more information please visit the Company's website at <u>www.mgxminerals.com</u>.

## For further information please contact:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

## **Forward-Looking Statements**

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at www.sedar.com.