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**Grenadier Resource Corp.**

**CSE: GAD**

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## **NEWS RELEASE**

### **GRENADIER ANNOUNCES LETTER OF INTENT WITH LAGUNA BLENDS INC.**

**Vancouver, British Columbia – January 19, 2015** – Grenadier Resource Corp. (CSE: GAD) (“**Grenadier**” or “**the Company**”) is pleased to announce that it has signed a letter of intent dated January 16, 2015 with Laguna Blends Inc. (“**Laguna**”), an arms’ length private Nevada company. The Company will acquire all of the issued and outstanding shares of Laguna in exchange for issuance of Grenadier shares, which will result in Laguna becoming a wholly-owned subsidiary of the Company and the business of Laguna becoming the business of Grenadier (the “**Acquisition**”). It is currently contemplated that Grenadier will issue 23,007,000 Grenadier shares to the shareholders of Laguna for the Acquisition, resulting in a change of control of Grenadier. Grenadier share purchase warrants and stock options will also be issued to/exchanged with holders of Laguna convertible securities, such that the estimated fully diluted capital of Grenadier, upon closing of the Acquisition, including existing outstanding Grenadier stock options and warrants, is 52,136,074 common shares.

Laguna is a network marketing company focused on the nutritional health benefits derived from hemp. Laguna has independent affiliates that generate retail sales and have the ability to recruit other affiliates.

Laguna’s first products to be launched are functional beverages that provide high levels of protein and or nutrition. Laguna’s products are made from high quality hemp protein. Some of the current Laguna products are: hemp coffee, a coffee beverage that contains high levels of protein – both whey and hemp; a sweetened hemp latte that also contains high levels of protein; and, in the cold beverage category, a unique just-add-water, fruit punch hemp protein, nutritional drink. Laguna’s unique single serving “on-the-go” hemp protein is flavoured with apple pectin which allows it to be soluble in cold water. Laguna also plans to launch numerous other product categories in the future. All of Lagunas products are proprietary.

The concept of network marketing is based on the strength of personal recommendations that frequently come from friends, neighbours, relatives, and close acquaintances. Laguna believes that network marketing is the most effective way to distribute the hemp-based products because it allows person-to-person product education and testimonials as well as higher levels of customer service, all of which are not as readily available through other distribution channels.

Laguna anticipates gaining significant market share by acquiring new affiliates and customers but also by attracting leaders from other significant health beverage network marketing companies such as MonaVie and Organo Gold.

Laguna anticipates launching in the USA and Canada in the second quarter of 2015.

Concurrent with the Acquisition, Grenadier will complete a name change and before closing, complete the previously announced Private Placement (as defined and described below). The formal structure of the Acquisition is subject to consideration of applicable corporate, tax and securities law issues applicable to the Acquisition, Grenadier and Laguna. Once the structure is determined, the letter of intent will be superseded by a definitive agreement.

As part of the Acquisition, Grenadier has agreed to advance \$50,000 to Laguna which is due on demand if the Acquisition does not complete. The loan advance bears interest at the rate of 12% per annum, calculated and payable monthly. Up to a further \$500,000 with the same repayment terms may be advanced by Grenadier to Laguna prior to closing of the Acquisition to fund Laguna's business operations.

The Board of directors will be determined upon completion of the Acquisition. Pursuant to the terms of the LOI, Grenadier will be entitled to nominate one director to the Board of the resulting issuer.

Stuart Gray, CEO of Laguna, is expected to be the CEO of the resulting issuer. Mr. Gray has more than 18 years of experience in business and marketing. As a Producer and Director he founded several media and promotional related companies and has provided consulting to over 120 public and private companies in the U.S. and Canada. Mr. Gray has assisted in taking several companies public by leading reverse mergers and capital raising.

The proposed Acquisition is considered to be a "fundamental change" under the policies of the Canadian Securities Exchange (the "CSE"), as it is comprised of a major acquisition that will constitute 100% of the Company's business on completion, and the Acquisition will include a change of control. CSE policies require that, prior to closing of the Acquisition, the securityholders of the Company approve the Acquisition. Grenadier will be required to prepare and file an information circular providing securityholders with further details concerning the Acquisition and Laguna. Grenadier will be required to complete an initial application to qualify the shares of the resulting issuer for trading on the CSE. Furthermore, shares held by principals of the resulting issuer may be subject to escrow requirements under the policies of the CSE.

The Acquisition is subject to the completion of a private placement to raise gross proceeds of up to \$550,000 through the issuance of up to 2,037,037 units (the "**Units**") at a price of \$0.27 per Unit (the "**Private Placement**"). The Private Placement was previously announced on December 29, 2014. Each Unit will be comprised of one common share (a "**Share**") and one share purchase warrant (a "**Warrant**"), with each Warrant entitling the holder thereof to acquire an additional common share at an exercise price of \$0.50 per share for a period of six months from the date of closing of the private placement (the "**Expiry Date**"). The Warrant terms contain an acceleration provision, such that if the Company's Shares trade at a price of \$0.60 or more for 20 consecutive trading days (the "**Acceleration Event**"), the Expiry Date will be accelerated and the Warrants will become exercisable within 10 business days of the Acceleration Event occurring. A finder's fee of 8% may be paid to certain finders in connection with the Private Placement.

The proceeds from the private placement will be used for working capital, general corporate purposes and may be applied to the costs associated with completing the Acquisition. All securities issued under the private placement will be subject to a statutory four-month hold period from the date of issuance.

**ON BEHALF OF THE BOARD**

*“Glenn Little”*

Director and CEO

**FOR FURTHER INFORMATION PLEASE  
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*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*

***Forward-Looking Information:***

*This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the proposal by the Company to complete the Acquisition, the Private Placement and associated transactions, including statements regarding the terms and conditions of the Acquisition and the Private Placement, and the proposed use of proceeds of the Private Placement. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not proceed with the Acquisition, the Private Placement and associated transactions, that the ultimate terms of the Acquisition, the Private Placement and associated transactions will differ from those that currently are contemplated, and that the Acquisition, the Private Placement and associated transactions will not be successfully completed for any reason (including the failure to obtain any required approvals or clearances from stock exchanges or regulatory authorities). The statements in this press release are made as of the date of this release.*