

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: FAR RESOURCES LTD (the "Issuer", "Far", we" or "our").

Trading Symbol: FAT

Number of Outstanding Listed Securities: 19.306.667

Date: January 8, 2015

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.*

During the month of December 2014, the Issuer continued its work to fulfill its obligations with respect to its option agreement with Redline Minerals and held its annual shareholder meeting. At such meeting, Keith Anderson, Lindsay Bottomer, Cyrus Driver, Derek Huston and Frank Anderson were re-elected to the Board of Directors, and MacKay Crowe LLP was reappointed as auditor.

Option Agreement with Redline Minerals

The Issuer entered into an option agreement effective as of October 17, 2014 (the "Option Agreement") with Redline Minerals Inc. ("Redline"), Redline Mining Corporation ("RMC"), and Southwest Land & Exploration Inc. ("SWLE") (collectively, the "Optionors") to acquire up to an 80% interest in and to 105 unpatented and 2 patented mineral claims located in Sierra County, New Mexico, U.S.A. known as the LG/Ivan and Little Granite unpatented mineral claims and the Ivanhoe/Emporia patented mineral claims (collectively the "Property"). The Option Agreement supersedes and replaces the binding letter of intent between the Issuer and Redline announced on November 5, 2013 and described in the Issuer's monthly report for the month of November 2013.

For further details regarding the Option Agreement please refer to the Issuer's monthly report for the month of October 2014.

For further information regarding the Issuer please visit the CSE Disclosure Hall at www.thecse.com, or view the Issuer's filings posted on SEDAR, www.SEDAR.com.

2. *Provide a general overview and discussion of the activities of management.*

Most recently, Management completed the Option Agreement with Redline and during the last month, the Issuer has continued its work to fulfill its obligations with respect to its option agreement

with Redline Minerals. Management has also been actively pursuing other business interests and will provide details of such activities as appropriate.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

This does not apply to the Issuer.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

This does not apply to the Issuer.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

The Issuer has not entered into any new business relationships since the last monthly progress report..

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

This does not apply to the Issuer.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

This does not apply to the Issuer.

8. *Describe the acquisition of new customers or loss of customers.*

This does not apply to the Issuer.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*

This does not apply to the Issuer.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

This does not apply to the Issuer.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

This does not apply to the Issuer.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

This does not apply to the Issuer.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

The Issuer has received a \$20,000 non-interest bearing demand loan with no fixed term from its CEO.

14. *Provide details of any securities issued and options or warrants granted.*

In November, 2014 the Issuer did not issue any securities.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Total:			

15. *Provide details of any loans to or by Related Persons.*

This does not apply to the Issuer.

16. *Provide details of any changes in directors, officers or committee members.*

Following the Issuer's shareholder meeting in December, Keith Anderson was reappointed as President & CEO, Cyrus Driver was reappointed as CFO and the audit committee was appointed and is comprised of Cyrus Driver, Derek Huston and Lindsay Bottomer.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

This does not apply to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 8, 2015

Keith Anderson

Name of Director or Senior Officer

/s/ Keith Anderson

Signature

Director and CEO

Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer FAR RESOURCES LTD.		December 31, 2014	YY/MM/DD 2015/01/08
Issuer Address 302- 1620 West 8th Avenue			
City/Province/Postal Code Vancouver, BC V6J 1V4	Issuer Fax No. (604) 253-3484	Issuer Telephone No. (604) 805-5035	
Contact Name Mr. Keith Anderson	Contact Position Pres/CEO	Contact Telephone No. (604) 805-5035	
Contact Email Address farresources1@hotmail.com	Web Site Address www.farresources.com		