

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Newlox Gold Ventures Corp (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 45,702,893

Date: January 7, 2015

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is engaged in the production of gold concentrate and gold trading focused on Nicaragua, Costa Rica, and Ecuador. The opportunities for production and trading arise from artisan mine tailings, recycling, private sellers, and internal production in these regions. In collaboration with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia, the Company has implemented effective, innovative, and environmentally responsible processing technologies.

Following a financing in late November of 2014, Newlox embarked on an expansion program at the Company's first processing centre which, when completed, will increase throughput capability from 40 tonnes per day to 80 tonnes per day, effectively doubling gold concentration production.

Newlox's operational team made good progress on the expansion during December, making major upgrades to the concentration and flotation equipment as well as the supporting infrastructure.

Processing systems continued limited operation at the Company's initial processing plant during the expansion process. Gravity and flotation concentration systems continued to prove effective in producing concentrate grading approximately 500 grams per tonne of gold. The company currently has over 4 tonnes of concentrate inventoried.

Meanwhile, Newlox begun the construction of a wholly owned beneficiation facility which will convert concentrates produced by the Company into gold doré for sale. The facility is located at a new site which will facilitate the easy transportation of concentrates from the company's current and future concentrate plants in Central America.

The Company has identified, with the help of UBC, an intensive beneficiation process which will reach high levels of efficiency while reducing costs and complexity when compared to traditional techniques. In addition, the process is designed to be highly environmentally responsible with the recycling or destruction of reagents to produce only clean effluent.

The intensive process being implemented by Newlox will allow for a small plant to “punch above its weight class” providing sufficient capacity while keeping capital and operating costs low.

When completed, the expanded plant and new beneficiation facility is estimated to yield roughly 16 ounces of gold per day.

2. Provide a general overview and discussion of the activities of management.

Management has been applying modern processing technologies to existing tailings stockpiles in Latin America to achieve environmental reclamation and precious metals recovery.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is exposed to precious metal price risks as well as the general political and regularity trends within the Latin American jurisdictions of its operation.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 7, 2015

Donald Gordon
Name of Director or Senior Officer

Signature
Chairman
Official Capacity

Issuer Details Name of Issuer Newlox Gold Ventures Corp	For Month End December 2014	Date of Report YY/MM/D 2015/01/07
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Contact Name Don Gordon	Contact Position Chairman	Contact Telephone No. (604) 617-7221
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