

# FORM 7

## MONTHLY PROGRESS REPORT

Name of CNSX Issuer: NSS Resources Inc. (the "Issuer").

Trading Symbol: NSS

Number of Outstanding Listed Securities: 10,225,001

Date: January 2, 2015

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - On December 1 2014 The Company raised a total of \$72,500 and issued 725,000 units of the company at ten cents per unit, with each unit consisting of one common share and one non-transferrable warrant. Each whole warrant will be exercisable at 15 cents into one additional common share of the Company expiring November 24, 2016. A finder's fee of \$1,125 in cash was paid and 11,250 finders warrants were issued to Global Securities Corporation. Each whole warrant will be exercisable at 15 cents into one additional common share of the Company expiring November 24, 2015.
  - On December 18, 2014 the issuers shares were listed for trading on the Canadian Securities Exchange ("CSE")
2. Provide a general overview and discussion of the activities of management.
  - Management worked on getting the issuer listed on the CSE. And also conducted work on the Seneca project.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
  - Not Applicable ("N/A")
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
  - N/A
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

- N/A
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
- N/A
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..
- N/A
8. Describe the acquisition of new customers or loss of customers.
- N/A
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
- N/A
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
- N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.
- N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
- N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- N/A
14. Provide details of any securities issued and options or warrants granted.

| <b>Security</b> | <b>Number Issued</b> | <b>Details of Issuance</b>       | <b>Use of Proceeds<sup>(1)</sup></b> |
|-----------------|----------------------|----------------------------------|--------------------------------------|
| Stock Options   | 700,000              | Issued to Officers and Directors |                                      |
| Units           | 725,000              | See answer to question 1         | General Working Capital              |

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*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

- N/A

16. Provide details of any changes in directors, officers or committee members.

- N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- The issuer is a junior exploration company. The issuer relies on raising external capital to fund its operations as the issuer has not generated any revenues or profits since inception. If commodity prices go down then it becomes more difficult for the issuer to raise capital.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 2, 2015.

Jag Sandhu  
Name of Director or Senior  
Officer

"Jag Sandhu"  
Signature  
President and CEO  
Official Capacity

|                           |  |                      |                         |
|---------------------------|--|----------------------|-------------------------|
| <b>Issuer Details</b>     |  | For Month            | Date of Report          |
| Name of Issuer            |  | End . Dec            | YY/MM/DD - 2015 / Jan / |
| NSS Resources Inc.        |  | 2014                 | 02                      |
| Issuer Address            |  |                      |                         |
| 206 - 595 Howe Street     |  |                      |                         |
| City/Province/Postal Code |  | Issuer Fax No.       | Issuer Telephone No.    |
| Vancouver, BC, V6C 2T5    |  | ( 778 )218           | ( 778) 218 9638         |
|                           |  | 9623                 |                         |
| Contact Name              |  | Contact              | Contact Telephone No. - |
| Jag Sandhu                |  | Position -           | 778 218 9638            |
|                           |  | CEO and              |                         |
|                           |  | President            |                         |
| Contact Email Address     |  | Web Site Address     |                         |
| jagsandhu@telus.net       |  | www.nssresources.net |                         |

