



**Grenadier Resource Corp.**

**CSE: GAD**

1011 West Cordova Street, Suite 3403  
Vancouver, BC, V6C 0B2

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## NEWS RELEASE

### **GRENADIER ANNOUNCES PRIVATE PLACEMENT**

**Vancouver, British Columbia – December 29, 2014** – Grenadier Resource Corp. (CSE: GAD) (“Grenadier” or “the Company”) announces that it has arranged a non-brokered private placement of up to 2,037,037 units (the “Units”) at \$0.27 per Unit, for gross proceeds of up to \$550,000. Each Unit will be comprised of one common share (a “Share”) and one share purchase warrant (a “Warrant”), with each Warrant entitling the holder thereof to acquire an additional common share at an exercise price of \$0.50 per share for a period of six months from the date of closing of the private placement (the “Expiry Date”). The Warrant terms contain an acceleration provision, such that in the event the Company’s Shares trade at a price of \$0.60 or more for 20 consecutive trading days (the “Acceleration Event”) then the Expiry Date shall be accelerated and the Warrants will become exercisable within 10 business days of the Acceleration Event occurring. A finder’s fee of 8% may be paid to certain finders.

All securities issued under the private placement are subject to a statutory four-month hold period from the date of issuance.

The proceeds from the private placement will be used for working capital and general corporate purposes.

#### **ON BEHALF OF THE BOARD**

*“Glenn Little”*

Director and CEO

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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***Cautionary Statement:***

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. The foregoing information may contain forward-looking statements relating to the future performance of Grenadier Resource Corp. Forward-looking statements, specifically those concerned with future performance are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in Grenadier Resource Corp.’s filings with the appropriate securities commissions.*