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December 22, 2014

Symbol: KEN

**KENIEBA ANNOUNCES MERGER WITH EA EDUCATIONAL GROUP,
CHANGE OF BUSINESS**

Vancouver, British Columbia, Canada, December 22, 2014 – Kenieba Goldfields Ltd. (the “Company”) (CSE: “KEN”) is pleased to announce that it has entered into a share purchase agreement dated December 19, 2014 (the “EAEG Purchase Agreement”) with Wen Xu and Weidong Wang (collectively, the “EA Founders”) for the purchase and sale of all of the issued and outstanding shares of EA Education Group Inc. (“EAEG”) (the “Transaction”). EAEG is owned 100% by the EA Founders of Toronto, Ontario. Following the completion of the EAEG Purchase Agreement, EAEG will be wholly owned by the Company, and the business of EAEG shall become the business of the Company. The Transaction is part of a fundamental change of business for the Company to re-classify itself from being a resource issuer to an industrial issuer operating in the private education market.

The Transaction

The EAEG Purchase Agreement contemplates that the Company will acquire all of the issued and outstanding shares of EAEG in exchange for issuing to the EA Founders an aggregate of 120,000,000 common shares of the Company at a deemed price of \$0.05 per share for an aggregate compensation of \$6,000,000. The EAEG Purchase Agreement was negotiated at arm’s length.

The proposed transaction is considered a Fundamental Change under the policies of the Canadian Securities Exchange and is subject to the approval of the Exchange and the shareholders of the Company.

In connection with the completion of the EAEG Purchase Agreement, the Company anticipates changing its name to such other name as acceptable to the management and directors of the Company, and the CSE.

About EAEG

EAEG was incorporated under the *Canada Business Corporations Act* on February 28, 2012 as “Canada Guidance International Education Group Inc.”. On July 24, 2013, EAEG changed its name to “EA Education Group Inc.” The Company is headquartered at, and operates from its principal 5,000 square feet office located at 1 Scarsdale Road, Toronto, Ontario, Canada.

EAEG is presently in the business of acting as (i) an education service provider (ii) an active promoter of international education & cultural exchange between Canada and China; and (iii) a provider of comprehensive student housing services for international junior and senior high school students in Canada. Its education service provide is currently primarily for international junior and senior high school students, however it has intentions of widening the services it offers to include Canadian students and other age groups.

EAEG wants to be the high quality, one-stop, educational services provider to students in China, aiding them in accessing prestigious Canadian educational institutes and the chance to learn under world-class learners. EAEG delivers to international high school students certain advisory and complimentary

services that assist them to undertake and improve their education experiences in both China and Canada. EAEG provides services that bridge the gap between students' need for how to practical training and employers' demand for trained professionals.

The EA Founders have encapsulated their education and cultural experiences into its proprietary and unique education system referred to as "L-TIP". L-TIP is an EAEG exclusive system based on the combination of the EA Founders and corporate education philosophy coupled with Chinese students' unique learning habits. The feature-rich L-TIP educational system includes a wide range of a student's education. L-TIP includes integration of ESL programs, health & physical education, academic courses, career exploration, arts, hospitality, etc. The EA Founders strongly believe that every child has his/her own talents. EAEG tries to inspire students to develop all aspects of their character so that they may reach their full potential.

EAEG has created a business model and an array of services that assist each student and parent with their education path and their individual program in:

- understanding and explaining the path and course of his/her study before going abroad;
- providing consultation for each student on the opportunities and challenges related to overseas study; and
- providing each student educational services (both core and complimentary services) that directly assist to get more out of their international study as well as better enjoying their own program.

EAEG services have focused on the following:

- a) homestay programs offered in Toronto for students staying in the Greater Toronto Area. Homestay programs involve arrange for international students to live with local families in their host countries. Living situations in homestay programs range from basic room-rental arrangements to complete family immersion;
- b) specialized course design and ESL educational services to assist in preparing EAEG students with planned academic undertakings in Canada. EAEG partners with arm's length parties in cities throughout China for the establishment of a "EA International Youth Exclusive Club" or "Canadian Heige International Elite English School" (collectively, "EA Clubs"), which offer EAEG's specialized course design and ESL educational services and receive assistance in doing so from EAEG in exchange for paying EAEG a franchise fee and enrolment royalties; and
- c) educational exchange conferences/events/camps across targeted cities in China educating students planning to come to Canada on requirements.

EAEG has a strategic partnership cooperation agreement with Guangzhou Zhongjiu Education Consulting Co. Ltd. ("Zhongjiu") As a strategic partner of EAEG, Zhongjiu represents EAEG to collectively market, execute EAEG's growth strategy in China. The day-to-day management of EAEG's EA Clubs are entrusted with Zhongjiu, but the overall management of the EA Clubs in China still rests with EAEG. The first EA Club was established in China in 2012. EAEG has so far entered into co-operation agreements with 12 parties to operate EA Clubs in China. At the end of its 2014 fiscal year, EAEG had five (5) EA Clubs in operation, and a further four (4) more under construction. As of December 2014, EAEG had established 13 EA Clubs in China. EAEG anticipates having 20 EA Clubs operational by the end of its fiscal year 2015.

In October of 2014 EAEG signed an agreement with Cambrian College for a joint ESL and Diploma program. As part of the joint venture program EAEG is responsible for recruiting Chinese students by utilizing EA Clubs and offering English for Academic Purpose (“EAP”) training program to the students in China.

EAEG plans to expand its services across Canada and China in 2015 and to generate new revenues from expanded homestay programs (beyond the Toronto area), new joint education programs, more events (i.e., camps, forums and China Youth Exchange), expansion of its EA Clubs as well as undertake the possible acquisition of land-based school(s) in the greater Toronto area. EAEG plans to expand joint ventures with established Chinese schools to gain market access quicker. EAEG plans to work directly with such Chinese schools to penetrate China’s public and private school networks that are each based on serving specific student requirements in order to more quickly build its brand.

EAEG Financial Summary

The following table has been prepared by EAEG management, and includes specific statement of profit and loss, and statement of financial position balances from the audited financial statements for the years ended August 31, 2014 and 2013 (the “EAEG 2014 Financial Statements”), which were prepared in accordance with International Financial Reporting Standards (“IFRS”). It is anticipated the EAEG 2014 Financial Statements will be included in the Company’s information circular or filing statement that will be filed on SEDAR in connection with the Transaction (the “Circular”).

	Year ended August 31, 2014 (\$)	Year ended August 31, 2013 (\$)	Six-month ended August 31, 2012 (\$)
Revenue	1,033,401	10,192	Nil
Cost of goods sold	310,589	31,333	
Net Income (Loss)	217,685	(155,064)	(48,755)
Basic & Diluted Income (Loss) per share	0.22	(0.16)	(0.05)
Total Assets	1,323,348	279,192	180,001
Long Term Liabilities	Nil	Nil	Nil
Dividend Declared	Nil	Nil	Nil

Officers, Directors and Insiders upon Completion of the Transaction

It is anticipated that following the completion of the Transaction, Louis Hua-Fu Pao and Craig Walker will resign from the board of directors, and Wen (Wendy) Xu, Weidong (Tony) Wang and Zu (Michael) Zheng will be appointed as directors. Each of the EA Founders are also to become insiders and control persons by way of their shareholdings in the Company following the issuance of shares as consideration in connection with in the Company’s acquisition of EAEG. The directors and officers of EAEG are expected to remain unchanged upon completion of the Transaction.

Financing

The Company wishes to announce a non-brokered private placement of up to 15,000,000 common shares at \$0.05 per share for aggregate proceeds of up to \$750,000 to close concurrently with the proposed Transaction. The foregoing is subject to regulatory approval. A finder’s fee may be paid in cash, shares,

warrants, or a combination of the foregoing in accordance with stock exchange policies.

Escrow

In connection with the Company's proposed fundamental change of business and completion of EAEG Purchase Agreement, the principals of the Company are anticipated to be required by the CSE to enter into escrow agreements substantially in the terms of National Policy 46-21, which agreements would provide for timed releases from escrow of the principal's shares for a period of 36 months.

For further information regarding the Company, see the Company's disclosure documents on SEDAR at www.sedar.com

About Kenieba

The Company was incorporated under the laws of Ontario on November 21, 1995 and continued its business into British Columbia on November 17, 2006. The Company previously operated as a junior mining exploration company with an objective is to acquire, explore and develop mineral property that has potential for production of mineral commodities.

In 2011, the Company signed four option agreements to acquire up to an 80% interest in certain properties located in Mali, West Africa. Unfortunately, the Company's plan to explore the Mali properties was disrupted by the military rebellion in March 2012. As a result of the political unrest in Mali, the attempts at completing a financing were not successful. In view of the political and financial uncertainty, the Company abandoned the Mali properties during the year ended December 31, 2012. In July 2014, the Company staked two mineral tenures in the Vernon Mining Division of British Columbia, Canada known as the "Esperon Property" covering approximately 1,306 hectares. All of the Company's activities to date have been of an exploratory nature. The objective of the Company was previously to develop mineral properties to a stage where they can be operated profitably.

On behalf of the Board of

KENIEBA GOLDFIELDS LTD.

Per:

"Simon Tam"

Simon Tam, Director

Certain statements in this news release, which are not historical in nature, constitute "forward looking statements" within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the EAEG Purchase Agreement, any subsequent financings, escrow of securities, identity of management and board of directors of the Issuer, the Company's business activities following the completion of the EAEG Purchase Agreement, the timing of any of the Company's performance or events. These statements reflect management's current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.

Completion of the transaction disclosed herein is subject to a number of conditions, including but not limited to, CSE acceptance and if applicable pursuant to requirements of the CSE, and shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.