

STARREX INTERNATIONAL LTD.

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December 19, 2014

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario M5J 2W4

Dear Sirs/Mesdames:

RE: Starrex International Ltd. (the “Issuer”) – Receipt of Proceeds

The Issuer has completed the issuance on December 18, 2014 of 100,000 common shares in the capital of the Company (the “**Common Shares**”) at a deemed price of \$0.79 per Common Share as an inducement for an executive officer of the Issuer to enter into an employment agreement with the Issuer (the “**Transaction**”).

Pursuant to section 2.7(a) of CNSX Policy 6, we confirm that the Issuer has received all consideration in relation to the Transaction.

Yours very truly,

STARREX INTERNATIONAL LTD.

Signed: “*Ronald Mann*”

Per: _____
Ronald Mann, Secretary, Chief
Operating Officer and Investor Relations Officer