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## **GEONOVUS CORPORATE UPDATE**

**December 9<sup>th</sup>, 2014, VANCOUVER, B.C. – GEONOVUS CORP. (GNM – CSE) (GMINF – USA) (“GeoNovus” or the “Company”)** announces the following corporate update to its shareholders.

### **Scotia Property:**

The Company has entered into an agreement with Glenmark Capital Corp. whereby Glenmark can earn a 100-per-cent interest in the Scotia zinc-silver project, which covers an area of about 4,040 hectares in the Skeena mining division, about 40 kilometres southeast of Prince Rupert in west-central British Columbia, Canada. Glenmark can earn a 100-per-cent interest by paying in stages \$375,000 and completing \$750,000 in exploration expenditures over 36 months. The 100-per-cent interest is subject to an underlying 2-per-cent net smelter return royalty payable to Doublestar Resources Ltd., with an additional 1/2-per-cent NSR payable to GeoNovus, of which 1 per cent can be purchased by Glenmark for \$1-million. This transaction is subject to TSX Venture Exchange approval.

### **Corona Project:**

Company geologists continue to assess 2014 drill results and other data to determine upcoming programs.

### **Affinor License:**

The Affinor licensing agreement, announced October 23, 2014, remains intact and the Company is assessing various land scenarios suitable for this project as well as other options.

### **Langley land:**

The Company has determined to not proceed with the acquisition of land in Langley as announced October 29, 2014.

### **Uruguay:**

GeoNovus management is currently assessing its options with regards to the Uruguay operations.

The Company also announces the cancellation of the non-brokered private placement of 2 million units at a price of \$0.06 per unit announced October 30<sup>th</sup>, 2014.

For further information please contact: 604-683-3995 or info@geonovusminerals.com

*ON BEHALF OF THE BOARD*

**Michael England**

President & CEO

### **CONTACT INFORMATION**

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**Forward-Looking Statement**

*Some of the statements in this news release contain forward-looking information, including with respect to the Company's anticipated operations in Uruguay, the Uruguayan cannabis, industrial hemp and medical marijuana industries, the Canadian medical marijuana industry and the US marijuana industry that involves inherent risk and uncertainty affecting the business of the Company, including risks regarding operations in a foreign country. Actual results may differ materially from those currently anticipated in such statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur, or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations and assumptions which may prove to be incorrect. The forward-looking information is provided as at the date of this news release.*