Muskrat Minerals Incorporated grants Options

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HALIFAX, NS, December 9, 2014/CNW/ - Muskrat Minerals Incorporated (CNSX: YYR) (the

"Corporation") (CNSX:YYR) announces that the Corporation has granted stock options to purchase a total of 535,000 common shares of the Corporation at an exercise price of \$0.75 per share for a period of ten years to officers, directors, employees and consultants of the Corporation in accordance with the provisions of the Corporation's stock option plan.

ABOUT MUSKRAT MINERALS INCORPORATED

The Corporation's principal focus is the investment in mineral projects of interest. It owns a 40.2% interest in Grand River Ironsands Incorporated ("GRI"). GRI owns 65.88% of North Atlantic Iron Corporation ("NAIC"), a manufacturing investment that has access to its own iron ore resource. NAIC is an industrial company with two distinct components to its business model, one being a natural resource and the second a pig iron manufacturing business. NAICs ironsands are assessed as a low cost feedstock in making a high purity pig iron for sale to steel mills and foundries. GRI also owns a 100% interest in Forks Specialty Metals Inc. ("FSM"), which owns and operates two electric arc smelting furnaces in Pennsylvania, USA. FSM is used as a testing facility for the ironsands of NAIC.

The Corporation will continue to seek potential joint ventures and partnerships to enhance the value of its existing properties. The Corporation has issued and outstanding 17,251,015 common shares.

Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

The Corporation seeks Safe Harbour.

For additional information contact:

Liz MacKenzie, Corporate Communications (902) 233-7255 info@muskratminerals.ca