

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Newlox Gold Ventures Corp (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 45,702,893

Date: December 8 2014

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is engaged in the production of gold concentrate and gold trading focused on Nicaragua, Costa Rica, and Ecuador. The opportunities for production and trading arise from artisan mine tailings, recycling, private sellers and internal production in these regions. In collaboration with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia, the Company has implemented effective, innovative, and environmentally responsible processing technologies.

Processing systems continued operation in Costa Rica where the Company's gravity and flotation concentration systems proved effective in producing concentrate grading +500 grams per tonne of gold. The company currently has over 3.35 tonnes of gravity concentrate inventoried.

With the flotation circuit commissioned, the Company's operations team is now focused on the optimization of the processing circuit. Flotation concentrate is now being added to the stockpile pending sale to a third party or in-house beneficiation.

In keeping with the strategy of delivering operational cash flow to support organic growth, the Newlox team has continued to ramp-up a gold trading platform in Latin America whereby the company purchases gold from various sources in the field before reselling the metal through established networks. During the period, Newlox continued to achieve an average profit margin of 11% per trade; a result management feel is robust in spite of the decline in the gold price.

Additionally, the Company has closed the financing announced on the 18th of November by the issuance of unsecured convertible/redeemable debentures (Convertible Debentures) for proceeds of \$385,000. Additionally the company has raised \$16,799.08 in an Equity Placing for total gross proceeds of

\$401,799.08

The Company intends to deploy the proceeds of the Convertible Debentures and Equity Placing to expand plant capacity at its first processing facility and construct an in-house beneficiation facility to refine concentrates to doré and will also be applied to general corporate and working capital purposes.

Further information in relation to the financing can be found in the Company's news release dated November 18th, 2014, Form 9 on theCSE.com and on SEDAR.

2. Provide a general overview and discussion of the activities of management.

Management has been implementing optimal processing technologies to existing tailings stockpiles in Latin America to achieve environmental reclamation and precious metals recovery.

In addition, management were involved in fund raising during the period to source sufficient funds to embark on the Company's planned expansion at the Costa Rica facility and the establishment of an in-house beneficiation facility.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Company has issued convertible/redeemable debentures ("Convertible Debentures") for a total amount of \$385,000.

The Convertible Debentures mature 24 months from the date of the issuance and are convertible at the option of the holder or redeemable at the option of the Company into common shares of the Company on or prior to the maturity date at a conversion price of \$0.10 per common share.

The Convertible Debentures are fully amortized over a term of 24 months with a simple annual interest rate of 10 percent. The Company agreed to pay quarterly blended interest and principle payments starting 3 months from the date of issuance.

14. Provide details of any securities issued and options or warrants granted.

The Company issued 7,700,000 share purchase warrants to the holders of the Convertible Debentures during the period. The number of warrants issued to the participants in the debenture financing was determined in accordance with the following formula: Principal Loan Amount x 20 = the number of warrants. Each warrant is exercisable into one common share of the Company at \$0.05 per share during the first year from the date of the Convertible Debenture and at \$0.15 per share during the second year from the date of the Convertible Debenture. All unexercised warrants shall expire within two years from the date of the Convertible Debentures.

In addition, a Private Placement financing was conducted resulting in the issuance of 335,982 Units consisting of one common share and one share purchase warrant exercisable into one common share of the Company for a term of 2 years from the date of issuance. The warrants may be exercised at \$0.05 per share within the first year and \$0.15 in the second year from the date of issuance.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.\

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is exposed to precious metal price risks as well as the general political and regularity trends within the Latin American jurisdictions of its operation.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 8, 2014

Donald Gordon
Name of Director or Senior Officer



Signature
Chairman
Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer	November 2014	YY/MM/D
Newlox Gold Ventures Corp		2014/12/08
Issuer Address		
500 - 900 West Hastings St.		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver / BC / V6C 1E5	(604) 687-1188	(778) 998-0867
Contact Name	Contact Position	Contact Telephone No.
Don Gordon	Chairman	(604) 617-7221
Contact Email Address	Web Site Address	
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