#### Form 7

# **MONTHLY PROGRESS REPORT**

## October 2014

Name of CSE Issuer: RESAAS Services Inc. (the "Issuer")

Trading Symbol: RSS

Number of Outstanding Listed

Securities:

31,216,518 common shares outstanding, and 5,463,835 common shares reserved for issuance on exercise of options (as to

3,179,450) and warrants (as to 2,286,385)

Date: November 1, 2014

## **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the past month, RESAAS continued to market The Real Estate Social Network<sup>™</sup> platform (the "RESAAS Platform") to real estate agents and brokerages worldwide, and RESAAS (a) gained a new brokerage customer for the RESAAS Platform (see *item 5*); and (b) issued shares on exercise of options (*see Item 14*).

2. Provide a general overview and discussion of the activities of management.

## See item 1 above.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

## None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On October 21, 2014, the Issuer welcomed HomeLife Realty Services, serving 500 agents from 9 offices across the Lower Mainland of British Columbia, to the RESAAS Platform.

The above transaction does not involve a Related Person of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.



7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

## None.

8. Describe the acquisition of new customers or loss of customers.

## See Item 5 for a description of new customers.

 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

## None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

#### None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

## None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

#### None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

## None.

- 14. Provide details of any securities issued and options or warrants granted.
  - (a) On October 2, 2014, the Issuer issued 2000 common shares at a price of \$1.10 per share, on exercise of an option granted May 2, 2013.
  - (b) On October 23, 2014, the Issuer issued 55,000 common shares at a price of \$1.10 and \$1.25 per share, on exercises of options granted June 13, 2013 and September 13, 2013 respectively.
  - (c) During the preceding month, the Issuer granted no warrants to purchase shares.
- 15. Provide details of any loans to or by Related Persons.

## None.

16. Provide details of any changes in directors, officers or committee members.

#### None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

## None.



# **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1)
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 1, 2014

**Cameron Shippit** 

Name of Director or Senior Officer

"Cameron Shippit"

Signature

Secretary, CFO & a Director

Official Capacity

## Issuer Details

Name of Issuer RESAAS Services Inc.	For Month End October 2014	Date of Report YY/MM/DD 14/11/01
Issuer Address Suite 303 – 55 Water Street		
City/Province/Postal Code Vancouver, BC V6B 1A1	Issuer Fax No. None	Issuer Telephone No. <b>(778) 996-9544</b>
Contact Name Cam Shippit	Contact Position Secretary, CFO & a Director	Contact Telephone No. <b>(778) 996-9544</b>
Contact Email Address cam.shippit@resaas.com	Web Site Address www.resaas.com	

