

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Newlox Gold Ventures Corp (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 45,366,991

Date November 4 2014

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is processing tailings from artisanal mining materials to produce concentrate and gold as well as pursuing precious metal related business opportunities focused on Nicaragua, Costa Rica, and Ecuador. It has been acquiring precious metals from various sources, including artisan miners, recycling, private sellers and internal production in these regions and implementing processing technologies in collaboration with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia.

Processing systems testing continued in Costa Rica where the Company's gravity concentration system proved effective in producing concentrate grading +500 grams per tonne of gold. The company currently has over 2.75 tonnes of gravity concentrate inventoried.

In accordance with recommendations presented by the University of British Columbia a new ball mill and a new 6- Cell Denver Flotation Circuit, has been purchased, installed, and commissioned at the plant. This new equipment is designed to recover fine gold, which is not recovered by gravity concentration. The UBC lab testing has identified this additional recovery as the primary value driver in the tailings material.

The Company's operations team worked diligently during August and September with the aim of commissioning the flotation circuit, an event which was announced on the 4<sup>th</sup> of September, 2014.

With the flotation circuit commissioned, the Company's operations team is now focused on the optimization of the processing circuit. Flotation concentrate is now being added to the stockpile pending sale to a third party or in-house beneficiation.

In keeping with the strategy of delivering operational cash flow to support organic growth, the Newlox team has continued to ramp-up a gold trading platform in Latin America whereby the company purchases gold from various sources in the field before reselling the metal through established networks. During the period, Newlox continued to achieve an average profit margin of 11% per trade; a result management feel is robust in spite of the decline in the gold price.

2. Provide a general overview and discussion of the activities of management.

The issuer conducted its Annual General Meeting (AGM) on the 30<sup>th</sup> of September, 2014. All matters placed before the shareholders at its AGM were approved. The voting report of the Annual General Meeting is available for review on SEDAR.

Donald Gordon, Ryan Jackson, James Miller Tait, Ashok Katey, and Jefferey Benavides were unanimously re-elected as directors of the company for fiscal 2015.

An announcement on the event was made on the 2<sup>nd</sup> of October and the voting report of the Annual General Meeting is available for review on SEDAR.

Subsequent to the AGM Gary MacDonald, previously an Advisor to the Company's Board of Directors (the "Board"), has been appointed to the Board and to the position of Chief Executive Officer of the Company.

See details on appointments below

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Gary MacDonald, previously an Advisor to the Company's Board of Directors (the "Board"), has been appointed to Board and has taken the position of Chief Executive Officer of the Company.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

Gary MacDonald, previously an Advisor to the Company's Board of Directors (the "Board"), has been appointed to Board and has taken the position of Chief Executive Officer of the Company.

Ryan Jackson has been advanced from the position of Vice President of Corporate Development to President while Mr. Donald Gordon has been advanced from the position of Chief Executive Officer to Chairman of the Board.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer has turned its focus to gold and precious metal opportunities in the processing of stockpiled historical tailings in Latin America which has attracted investor interest. In addition, the Company is exploring opportunities related to processing new material generated by third parties in the region in an effort to boost processing as well as provide a clean processing solution to local mining groups.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 4, 2014

Donald Gordon  
Name of Director or Senior Officer

Signature  
Chairman  
Official Capacity

<b>Issuer Details</b> Name of Issuer  Newlox Gold Ventures Corp	For Month End October 2014	Date of Report YY/MM/D 2014/11/04
Issuer Address 500 - 900 West Hastings St.		
City/Province/Postal Code  Vancouver / BC / V6C 1E5	Issuer Fax No. (604) 687-1188	Issuer Telephone No. ( 604) 617-7221
Contact Name Don Gordon	Contact Position Chairman	Contact Telephone No. ( 604) 617-7221
Contact Email Address ryan@newloxgold.com	Web Site Address http://www.newloxgold.com	