

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: GeoNovus Minerals Corp. (the "Issuer").

Trading Symbol: GNM

Number of Outstanding Listed Securities: 61,442,724

Date: November 6, 2014

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - **On October 1, 2014**, the Company announced the grant of up to 800,000 options to a director and a consultant of the Company exercisable at \$0.05 per share for a period of one year from the date of grant.

- **On October 23, 2014**, the Company announced that it has signed a definitive agreement with Affinor Growers Inc. ("AFI" or "Affinor") to exclusively licence Affinor's vertical growing technology for agricultural use, research purposes and distribution in Uruguay and in the city of Langley, British Columbia, Canada.
- **On October 29, 2014**, the Company announced it has signed a letter of intent ("LOI") with R.E.H Fish Farm Ltd. ("REH") to acquire a 100% interest in 20 acres of agricultural land in Langley, British Columbia, to become the site of GeoNovus' proposed Vertical Growing Greenhouse utilizing Affinor Growers Inc. (AFI – CSE) vertical growing technology in an exclusive licencing agreement announced October 23rd 2014. This LOI includes 20 acres of land zoned for agriculture use and ready to begin construction of the new vertical growing facility as well as 2 existing fresh water – land based aquaculture licences, granted by Fisheries and Oceans Canada that could provide a second source of revenue streams from this agreement.
- **On October 30, 2014**, the Company announced it has arranged a non-brokered private placement of 2 million units at a price of \$0.06 per unit for gross proceeds of up to \$120,000. Each unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase an additional share at a price of \$0.10 per share for 24 months. The warrants issued with the units sold will be subject to an acceleration provision. After four months have elapsed from closing, if the Company's shares trade above \$0.15 for 20 consecutive trading days, the Company has the option to provide notice to the warrant holders that their warrants will expire if they are not exercised within 30 days. The proceeds from the private placement will be used for general working capital. Finder's fees may be payable on the private placement.
- **On October 30, 2014**, the Company announced it has now established an active heirloom hemp farm for the cultivation of hemp plants with original levels of THC and Cannabinoids that are currently restricted and unavailable in North America. This farm is growing heirloom hemp plants without genetically altered structures with natural levels of cannabinoids, unlike the genetically modified hemp plants found in North America due to government restrictions on THC levels.

As well as the establishment of the hemp farm GeoNovus has received two important licences:

1. The Uruguay Growers Co-Op Contract for Operations and Administration, the only grower's co-op permit issued in Uruguay at this time for Research and Development of natural level THC and Cannabinoid hemp and marijuana. This permit is mandatory to operate within the current Uruguayan hemp & marijuana framework.

2. "De Alta" Licence issued by Inase Uruguay (Instituto Nacional De Semillas), this licence issued to GeoNovus' exclusive SA partner in

Uruguay run by Enviro Consultores under the supervision of the former Uruguayan director of the environment – Daniel Sztern allows for importation and export of heirloom (natural levels THC & Cannabinoid) hemp seeds and officially accept the company as an agricultural R&D hemp producer.

2. Provide a general overview and discussion of the activities of management.
- **On October 1, 2014**, the Company announced the grant of up to 800,000 options to a director and a consultant of the Company exercisable at \$0.05 per share for a period of one year from the date of grant.
  - **On October 23, 2014**, the Company announced that it has signed a definitive agreement with Affinor Growers Inc. (“AFI” or “Affinor”) to exclusively licence Affinor’s vertical growing technology for agricultural use, research purposes and distribution in Uruguay and in the city of Langley, British Columbia, Canada.
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3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
  - **On October 29, 2014**, the Company signed a definitive agreement with Affinor Growers Inc. ("AFI" or "Affinor") to exclusively licence Affinor's vertical growing technology for agricultural use, research purposes and distribution in Uruguay and in the city of Langley, British Columbia, Canada. Both the Vendor and the Covenantor are arm's length to the Company.
  - **On October 30, 2014**, the Company received two important licences in Uruguay, The Uruguay Growers Co-Op Contract for Operations and Administration, and "De Alta" Licence issued to the Company's exclusive SA partner in Uruguay.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **See Form 9 filed October 7, 2014 Form 9 filed October 23, 2014.**
8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Options	800,000	Option Grant	N/A
Common Shares	480,000	Option Exercise	Working Capital
Options	(400,000)	Options Cancelled	N/A

*(1) State aggregate proceeds and intended allocation of proceeds.*

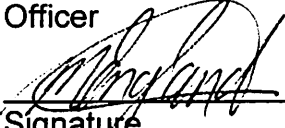
15. Provide details of any loans to or by Related Persons.  
**N/A**
16. Provide details of any changes in directors, officers or committee members.  
**N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**N/A**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 6, 2014.

Mike England  
 Name of Director or Senior Officer  
  
 Signature  
 CEO  
 Official Capacity

<b>Issuer Details</b> Name of Issuer GeoNovus Minerals Corp.	For Month End 2014/09/30	Date of Report YY/MM/D 2014/10/06
Issuer Address		
City/Province/Postal Code Vancouver, BC V6C 1H2	Issuer Fax No. ( 604) 683-3988	Issuer Telephone No. (604) 683-3995
Contact Name Mike England	Contact Position CEO	Contact Telephone No. (604) 683-3995
Contact Email Address mike@engcom.ca	Web Site Address www.geonovusminerals.com	