

Form 7

MONTHLY PROGRESS REPORT

October 2014

Name of CSE Issuer: **Fundamental Applications Corp. (the "Issuer")**
Trading Symbol: **FUN**
Number of Outstanding Listed Securities: **14,221,000 common shares**
Date: **November 1, 2014**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
On October 6, 2014 the Issuer announces a private placement to raise up to \$800,000 of up to 2,000,000 units at a price of \$0.40 per unit.
On October 7, 2014 the Issuer announced the appointment of Mr. Justin Rasekh as a director and as President and Chief Executive Officer, as well as a director of the Issuer's wholly owned subsidiary.
On October 30, 2014 the Issuer submitted "Serum" the application to the iTunes store pending final stage of approval. In addition, the Issuer completed the first tranche of a previously announces non-brokered private placement for aggregate gross proceeds of \$50,000.
2. Provide a general overview and discussion of the activities of management.
Karl Antonius resigned as a director of the Issuer and as a director from the Issuer's wholly owned subsidiary, Antisocial Holdings Ltd.
Arni Johansson resigned as President and Chief Executive Officer of the Issuer.
The Issuer announced the appointment of Mr. Justin Rasekh as a director and as President and Chief Executive Officer as well as a director of the Issuer's wholly owned subsidiary.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
The Issuer submitted "Serum" the application to the iTunes store pending final stage of approval. Serum is officially out of Beta and prepping for its live launch. Fundamental will launch Serum's PR & marketing campaign officially upon Apple's approval.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

On October 30, 2014 the Issuer issued a total of 125,000 units at a price of \$0.40 per unit to various investors. Each unit consists of one common share and one warrant exercisable to purchase one additional common share at a price of \$0.75 per share for 12 months.

In consideration of the broker's services, the broker received a finder's fee on the gross subscription amount for the units of 7% as cash and share purchase warrants to buy common shares at \$0.40 per share for 12 months equal to 7% of the number of shares issued under the private placement.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

Karl Antonius resigned as a director of the Issuer and resigned as a director from the Issuer's wholly owned subsidiary, Antisocial Holdings Ltd.

Arni Johansson resigned as President and Chief Executive Officer of the Issuer.

The Issuer announces the appointment of Mr. Justin Rasekh as a director and as President and Chief Executive Officer, as well as a director of the Issuer's wholly owned subsidiary.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **November 1, 2014**

Justin Rasekh
Name of Director or Senior Officer

Justin Rasekh
Signature

**Director, President and Chief
Executive Officer**
Official Capacity

Issuer Details		
Name of Issuer: Fundamental Applications Corp.	For Month End October, 2014	Date of Report: YYYYMMDD 2014/11/01
Issuer Address: 242 – 515 West Pender Street		
City/Province/Postal Code: Vancouver, BC V6B 6H5	Issuer Fax No.: N/A	Issuer Telephone No. 778.998.4235
Contact Name: Justin Rasekh	Contact Position: Director, President & CEO	Contact Telephone No. 778.998.4235
Contact Email Address: Justin@funappcorp.com	Web Site Address: www.funappcorp.com	