

# MGX Minerals Engages Moose Mountain Technical Services to Complete Mine Plan for Driftwood Creek Magnesite Project

**VANCOUVER, BRITISH COLUMBIA** – October 28, 2014 - MGX Minerals Inc. ("MGX" or the "Company") (<u>CSE: XMG</u>) is pleased to announce the engagement of Moose Mountain Technical Services Ltd. ("MMTS") of Cranbrook, B.C. to coordinate and prepare an application for a Mine and Reclamation Permit under the British Columbia Mines Act for the Company's <u>Driftwood Creek magnesite project</u> (the "Project").

Work by MMTS will be conducted under the supervision of Roger Berdusco. Mr. Berdusco has over 35 years of industry experience with a focus on environmental, permitting, regulatory and community affairs. Mr. Berdusco previously spent over 30 years at Teck Resources Ltd. and has been recognized on many occasions for his excellence in environmental management at provincial and federal levels.

"Our initial research of regulatory requirements indicates that the Project, as defined, would not trigger an Environmental Assessment under the B.C. Environmental Assessment Act, or the Canadian Environmental Assessment Act, if magnesite production was equal to or less than 250,000 tonnes annually," stated Mr. Berdusco. "It would follow that a Mine and Reclamation Permit application could be submitted under the requirements of the Mines Act of BC, and any necessary ancillary permits required for water, air or waste disposal could be applied for under the Environmental Management Act."

Added MGX President and CEO Jared Lazerson: "We are excited to welcome MMTS to the MGX Minerals team. MGX holds full confidence that MMTS will be able to leverage the overwhelming environmental positives of industrial mineral production, specifically magnesite mining and subsequent magnesium oxide (MgO) production, which traditionally include little or no tailings and acid rock drainage. We believe this is the future of safe and sustainable mining in British Columbia and that no one that understands how to execute this better than MMTS due to their vast experience and local knowledge of southwestern British Columbia."

Mobilization plans are underway and relevant work site is expected to commence next week (November 3rd). MGX will continue to update shareholders as progress is made at Driftwood Creek.

## **About Moose Mountain Technical Services**

MMTS is an association of Geologists, Engineers, and Technicians cumulatively providing more than 290 years of experience in Geology and Mine Engineering Services and Support to the Mining Industry. Services range from early grassroots exploration and development, resource and reserve estimates to advanced planning and studies for mine proposals for a variety of resources. MMTS Associates have experience in hard rock (base metals, precious metals, industrial minerals, uranium, and rare earths), coal, oil sands, and heavy mineral sands projects.

### **About Magnesite**

Magnesite in its purest form is 47.6% Magnesium Oxide ("MgO"). Magnesite generally serves as an excellent feedstock for the production of MgO. MgO in turn is a valuable and widely used industrial mineral. Uses of MgO include abrasives, animal feed supplements, chemicals, coatings, construction,



electrical, fertilizers, foundries, glass manufacture, insulation, lubricating oils, pharmaceuticals, plastics manufacture, refractory and ceramics, rubber compounding, steel industry, sugar refining, sulfite wood pulping, and wastewater treatment. At this time MGX is focused on the refractory and steel industries.

#### **About MGX Minerals**

MGX Minerals is a diversified Canadian mining company engaged in the acquisition, exploration and development of highly prospective mineral properties in secure jurisdictions of Western Canada. MGX has been mandated to deliver value for shareholders through organic growth and strategic acquisition of properties of merit. For more information please visit the Company's website at www.mgxminerals.com.

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## **Forward-Looking Statements**

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a>.