

**ARMADA MERCANTILE LTD.**  
**9575 Pinehurst Drive**  
**Roseville, CA 95747**  
**Tel: 916-746-0029**  
[cole@armadamercantile.com](mailto:cole@armadamercantile.com)

**October 20, 2014**

**TRADE SYMBOL: ARM–Canadian National Stock Exchange**  
**TRADE SYMBOL: AAMTF-United States**

**ArmadaUSA arranges credit facility for Progressive Legal Credit Repair**

**NEWS RELEASE**

Armada Mercantile Ltd., through its wholly owned subsidiary Armada Group USA, Inc., has earned approximately five (5%) percent of the issued and outstanding membership units of Progressive Legal Credit Repair LLC (Progressive). Through the ownership of the membership units Progressive becomes a portfolio company of ArmadaUSA. ArmadaUSA plans to contribute to achieving the enunciated goals of Progressive and create value by working with management. Progressive plans to increase shareholder value through internal growth and acquisitions while preparing to enter the public markets in 2015. For more information on the Client, please visit: [www.progressivelegalcreditrepair.com](http://www.progressivelegalcreditrepair.com).

For more information pertaining to the Armada Mercantile Ltd., visit [www.armadamercantile.com](http://www.armadamercantile.com).

*“Patrick Cole”*  
\_\_\_\_\_  
President

*This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*