



UMBRAL ENERGY CORP.

FOR IMMEDIATE RELEASE

Umbral appoints Clint Sharples Chairman of the Board

VANCOUVER, B.C., October 23, 2014 – Umbral Energy Corp. (“Umbral” or the “Company”) (CSE: UMB) (OTCQB: UMBBF) is pleased to announce the appointment of Mr. Clint Sharples as Chairman and Non-Executive Director.

Mr. Sharples is a partner in First Growth Management, a small private equity company formed in 2005. Clint’s primary roles for FGM include President and CEO of Modu-Loc Fence Rentals LP, recently named one of Canada’s Best Managed Companies, as well as Chairman of Strategic Aviation Services, US Pressure Test and US Casing Service.

Umbral also announces the resignation of Fraser Campbell as a Director, the Company wishes him well and thanks him for his service.

"We are delighted Clint has accepted the position of Chairman of Umbral, and I would like to thank Fraser for his valuable contributions to the Umbral board and I wish him much continued success," commented Jag Bal, President and Chief Executive Officer. "Clint has the proven leadership we were looking for as evidenced with the success of the private companies he runs. I look forward to working with him to create success with Umbral."

The Company is currently listed as a junior resource issuer having mineral exploration projects. The Company is considering other activities to increase shareholder value, including non-resource projects. The Company is conducting diligence in regards to the commercial cultivation of marijuana under the newly established Health Canada regulations pertaining to the cultivation of marijuana for medical purposes. While the Company is conducting diligence and having exclusive discussions and negotiations with respect to medical marijuana opportunity, no agreement in principle or otherwise has been entered into with any party and there is no assurance that the Company will acquire any agriculture-related assets, directly or indirectly. In addition the Company has a mineral exploration project in Quebec, Canada as well as an oil and gas project in Alberta, Canada.

ON BEHALF OF THE BOARD OF DIRECTORS OF UMBRAL ENERGY CORP.

“Jag Bal”

Jagdip Bal
President and CEO

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This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors - including the availability of funds, the results of financing efforts, the results of exploration activities -- that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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