

CASCADIA CONSUMER ELECTRONICS CORP.

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**Cascadia Consumer Electronics
Obtains Interim Order for Plan of Arrangement and Closes Private Placement**

VANCOUVER, B.C. – October 16, 2014 – Cascadia Consumer Electronics Corp. (the “**Company**” or “**Cascadia**”) (CSE:CK) is pleased to announce that it has obtained an interim order from the Supreme Court of British Columbia providing, amongst other things, for the calling and holding of an annual general and special meeting (the “**Meeting**”) of shareholders of Cascadia to seek approval for a plan of arrangement under the *Business Corporations Act* (British Columbia) (the “**Arrangement**”), previously announced by Cascadia on October 15, 2014 and September 26, 2014. Materials pertaining to the Meeting, including a management information circular (the “**Information Circular**”), are expected to be mailed to the shareholders of Cascadia on or about October 20, 2014. The Meeting is currently set to be held on November 14, 2014 and the Information Circular is expected to be filed with the Canadian securities regulators on SEDAR at www.sedar.com on October 20, 2014.

Cascadia also announces that it has completed a private placement (the “**Offering**”) of unsecured convertible debentures (the “**Debentures**”) in the principal amount of \$50,000, as described in its news release dated October 6, 2014. The principal amount of the Debentures will mature on December 16, 2014 (the “**Maturity Date**”) and accrue interest at 8% per annum payable on the Maturity Date. On the Maturity Date, subscribers may convert all or any part of the principal amount and any accrued but unpaid interest outstanding under the Debentures into common shares in the capital of the Company (each, a “**Share**”) at a conversion price of \$0.128 per Share. The proceeds of the Offering are expected to be used by the Company’s wholly-owned subsidiary in connection with the Arrangement.

About Cascadia

Cascadia’s primary business objective is to develop and operate the business of designing hardware and software and working with consumer electronics OEMs to bring interactive desktop display devices to connect with a multitude of global users in home, institutions and office conference environments. Cascadia’s business is to create and manage digital products and services that encourage consumer participation and active engagement with media and entertainment content. These digital media products are designed to accommodate a variety of media and entertainment experiences, including but not limited to television, movies, games and music.

For further information, please contact:

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Cautionary Note Regarding Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Cascadia’s proposed Arrangement. Forward-looking statements consist of

statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain assumptions. These assumptions, which include management's current expectations, estimates and assumptions about the potential benefits of the Arrangement, the areas that the resulting legal entities will focus on, the common shares of the Company's wholly-owned subsidiary to be distributed to the shareholders of the Company, that the restructuring will increase value for Cascadia shareholders and the expected use of proceeds from the Offering, may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) the failure to obtain any necessary approvals for the Arrangement, (2) the timing and extent of the Arrangement, (3) potential negative financial impact from regulatory investigations, claims, lawsuits and other legal proceedings and challenges related to the Arrangement, (4) delays in timing of the shareholders meeting to consider the Arrangement, and (5) other factors beyond our control.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of the contents of this news release.