



**ORCA TOUCHSCREEN ANNOUNCES FURTHER LOAN  
FOR ROYALTY PAYMENTS & GUATEMALA SMARTPHONE PROJECT**

**Vancouver, BC, October 15, 2014 – Orca Touchscreen Technologies Ltd.** (the “**Company**”) is pleased to announce that further to its news release dated October 2, 2014, it has negotiated a further loan in the principal amount of USD \$42,000, equivalent to approximately CAD \$47,500 (the “**Loan**”) from a director of the Company (the “**Director**”).

Of the total USD \$42,000 proceeds of the Loan, the Company shall pay USD \$30,000 (equivalent to approximately CAD \$33,899) to the benefit of Sollensys Corp. as advance royalty payments at the rate of CAD \$4,000 monthly pursuant to the license agreement dated May 20, 2014 regarding the Company’s intellectual property, and the remaining USD \$12,000 for the costs of incorporating a Guatemala joint venture company and, further, establishing a smartphone assembly factory in Guatemala (together, the “**Project**”).

The Project was originally announced in a news release dated July 18, 2014, and a definitive agreement is being developed to follow the letter of intent for the Project announced in a news release dated October 2, 2014.

The term of the Loan is 3 months from the date of advancement of funds with interest accruing at a rate of 8% per annum. At the end of the term of the Loan, the Company is to pay the Director the principal amount plus interest thereon, associated bank transfer charges, and currency exchange fees relating to converting funds from Korean *won* to U.S. dollars.

As the fair market value of the Loan transaction represents less than 25 percent of the Company’s market capitalization, minority share approval of the Loan transaction is not required pursuant to an exemption available under section 5.7(1)(a) of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions*.

The Loan carries no equity compensation component.

**About Orca Touchscreen**

Orca Touchscreen sells and distributes capacitive touchscreens to manufacturers of smartphones, tablets, laptops, mp3 players, GPS navigation systems, automobile controls, exercise equipment, educational and public information kiosks, point of sale devices, e-readers, medical devices, gaming consoles and other electronic devices. Orca Touchscreen has an exclusive worldwide license to use and sublicense all the technology and patents owned by Sollensys Corp. to make, sell and distribute touchscreen products and services. Sollensys Corp., a Korean corporation, is a global leader in innovative capacitive touch sensor technologies.

To learn more about Orca Touchscreen, visit [www.orcatouchscreen.com](http://www.orcatouchscreen.com), and you can view its profile and documents at [www.sedar.com](http://www.sedar.com) and [www.thecse.com](http://www.thecse.com).

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***The CSE has not reviewed, approved or disapproved the content of this press release.***

**Forward-Looking Information:**

This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.