

CASCADIA CONSUMER ELECTRONICS CORP.

Suite 1552, 701 West Georgia Street
Vancouver, British Columbia
V7Y 1C6

**Cascadia Consumer Electronics
Announces Plan of Arrangement**

VANCOUVER, B.C. – October 15, 2014 – Cascadia Consumer Electronics Corp. (the “**Company**” or “**Cascadia**”) (CSE:CK) is pleased to announce that it has entered into an arrangement agreement (the “**Arrangement Agreement**”) with P2P Info Inc. (“**Spinco**”), a private British Columbia company wholly owned by Cascadia. The Arrangement Agreement was entered into in connection with the non-binding letter of intent (the “**LOI**”) with Beijing Keshuo Yingchuang Technology Ltd. (“**BKYT**”), a private peer-to-peer lending information service company incorporated in Beijing, China, previously announced by the Company on September 26, 2014.

Pursuant to the Arrangement Agreement, the Company has agreed to transfer \$58,870 cash to Spinco in consideration for the issuance of 2,943,500 common shares of Spinco and to distribute these common shares to the Company’s shareholders on a pro-rata basis pursuant to a plan of arrangement under the *Business Corporations Act* (British Columbia) (the “**Plan of Arrangement**”).

The Company will seek approval of the Plan of Arrangement at an annual and special general meeting of its shareholders to be held on November 14, 2014 (the “**Meeting**”). Further information regarding the Arrangement Agreement, the Plan of Arrangement and the LOI will be set forth in the notice of meeting and information circular to be prepared in connection with the Meeting. A Copy of the Arrangement Agreement will also be filed on SEDAR.

Should the Plan of Arrangement receive approval at the Meeting, it is anticipated that the Plan of Arrangement will be made effective shortly thereafter. Upon completion of the Plan of Arrangement, Spinco will become a reporting issuer in British Columbia, Alberta and Ontario. Upon completion of the Plan of Arrangement, it is intended that Spinco will enter into a definitive agreement to acquire a business or assets. Completion of the Plan of Arrangement is subject to certain conditions, including shareholder approval, the approval of the Supreme Court of British Columbia and the Canadian Securities Exchange.

Should the Plan of Arrangement be implemented, it is anticipated that shareholders of the Company will:

- retain their current interest in the Company; and
- obtain a 100% interest in Spinco, which will be a reporting issuer in British Columbia, Alberta and Ontario and will have approximately \$58,870 in cash to acquire a business or assets.

The directors of the Company have unanimously concluded that the Arrangement is in the best interests of the Company and fair to all shareholders of the Company.

The LOI contemplates that subsequent to and subject to completion of the Plan of Arrangement, Spinco and BKYT anticipate entering into a definitive agreement (the “**Definitive Agreement**”), whereby Spinco will pursue a transaction involving a potential business combination or asset

acquisition (the “**Transaction**”). The entering into of the Definitive Agreement remains subject to a number of conditions, including completion of satisfactory financial, legal and business due diligence in respect of BKYT and finalization of all key terms. Should Spinco and BKYT enter into the Definitive Agreement, the Transaction would remain subject to a number of further conditions. The Company and BKYT are at arm’s length.

For further information, please contact:

Cascadia Consumer Electronics Corp.
info@cascadiacorp.com

www.cascadiacorp.com

Cautionary Note Regarding Forward-Looking Information

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of Cascadia such as the statement that: (i) Cascadia may obtain the requisite approvals from shareholders, the Court and the Canadian Securities Exchange; (ii) the Plan of Arrangement may be effected; (iii) the entry into and closing of the Definitive Agreement; and (iv) shareholders may receive 100% of the shares of Spinco. There are numerous risks and uncertainties that could cause actual results and Cascadia’s plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) the inability to obtain Canadian Securities Exchange approval; (ii) the inability to obtain shareholder or Court approval; (iii) delays in setting and holding the Meeting; and (iv) other factors beyond Cascadia’s control. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Cascadia assumes no obligation to update forward-looking information should circumstances or management’s estimates or opinions change.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of the contents of this news release.