

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Ateba Resources Inc. (the "Issuer").

Trading Symbol: ATR

Number of Outstanding Listed Securities: 58,032,579

Date: October 2nd , 2014

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- a. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- b. The term "Issuer" includes the Issuer and any of its subsidiaries.
- c. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

During the month ended September 30th, 2014, the Company continued reviewing its options and option agreements on moving the exploration program forward at the Walsh Mine area of its Larder Lake gold property while looking for other project opportunities in Canada and abroad. The Company is up to date on

its assessment work in Larder Lake and work has been filed to keep all claims in good standing for at least one year. There were no exploration activities on the properties while management continues looking for sources of additional funding by various means. The Company will update shareholders in any change in status on these negotiations by news release.

2. Provide a general overview and discussion of the activities of management.

The Issuer's management continues to hold its Larder Lake Group optioned property in the Larder Lake area of Ontario and is seeking financing opportunities to further fund Ateba's commitments and option payments on this project. Ateba has reviewed filings of work with its operator to ensure that all claims have sufficient work filed with the Ministry of Natural Resources and Mines. . The management of Ateba continues its search for additional projects which the investment community may find attractive. News releases, financial results and reports relevant to its exploration activities are filed on Sedar.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if

applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. **Describe the acquisition of new customers or loss of customers.**

Not applicable

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

None

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

None

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None

14. **Provide details of any securities issued and options or warrants granted.**

None.

15. **Provide details of any loans to or by Related Persons.**

None

16. **Provide details of any changes in directors, officers or committee members.**

None.

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

The Issuer is in the business of exploring and developing mineral properties focused on gold and energy metals which is a highly speculative endeavour characterized by a number of significant risks over which the company has no

control, such as the price of various mineral commodities, availability of capital, and political risk. At this time commodity prices are volatile and availability of capital from public markets may be limited. The Company's properties are in Ontario where there are known exploration and mining laws as well as potential aboriginal claims.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 2nd, 2014

William P. Dickie
Name of Director or Senior
Officer

A handwritten signature in dark ink, appearing to read 'W. P. Dickie', written over a light blue horizontal line.

Signature
President
Official Capacity

<i>Issuer Details</i>		For Month End	Date of Report
Name of Issuer		September 30th,	YY/MM/D
Ateba Resources Inc.		2014	2014/10/02
Issuer Address: 130 King Street West, Suite 3680			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto, ON M5X 1B1		(416) 361-8179	(416) 366-2856
Contact Name		Contact Position	Contact Telephone No.
William P. Dickie		President	(416) 366-2856
Contact Email Address			
wpdickie@aol.com			