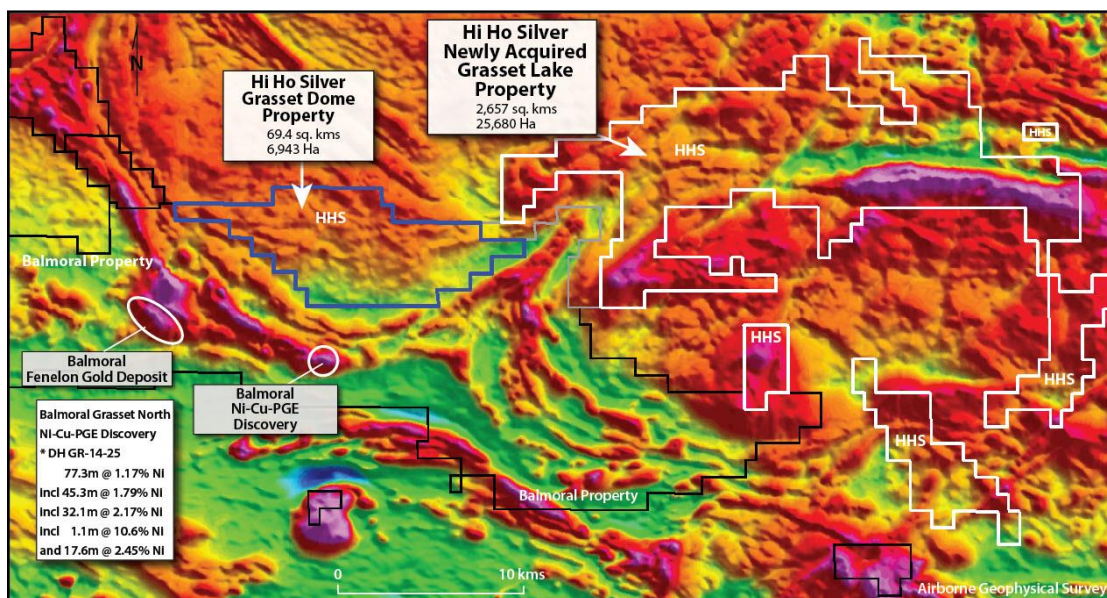




HI HO SILVER ACQUIRES EXTENSIVE LAND POSITION IN RICH EMERGING GRASSET LAKE NICKEL BELT, QUEBEC, CANADA

VANCOUVER, CANADA, September 25, 2014 – **Hi Ho Silver Resources Inc.** (“Hi Ho” or the “Company”) (**CNSX: HHS**), announces the signing of a Memorandum of Understanding (“MOU”) covering 461 mineral licenses in the emerging Grasset Lake nickel belt of northwestern Quebec, Canada, adjoining and extending 30 km eastward from the Balmoral Resources Ltd. (“Balmoral”) land position in that area.

Balmoral recently announced two significant batches of drill results from multiple holes (see Balmoral’s news releases dated May 20, August 18, & September 04, 2014) demonstrating the presence of a major rich nickel, copper, platinum-palladium deposit lying west of Grasset Lake. The most impressive intersection there included 54.08 meters grading 1.62% nickel, 0.18% copper, 0.36 g/t platinum and 0.88 g/t palladium.



View Grasset Map at: http://www.juniorresourcemedi.com/HHS_Grasset_Map.jpg

Hi Ho’s newly acquired mineral licences are underlain by a wide belt of mafic and ultramafic rocks as indicated from geological and geophysical data (see map attached here). This belt is prospective for both nickel and massive sulphide deposits, and contains numerous Electromagnetic conductors and Magnetic anomalies from published airborne data. Very little exploration has been undertaken in this target area due to obscuring of bedrock by glacial overburden.

In addition, the MOU covers the acquisition of the Landrienne Nickel Prospect lying 10 km east of the town of Amos, situated further east on the nickel belt. This property contains 17 mineral licenses covering a band of ultramafic and mafic rocks 900 meters thick, containing widespread nickel mineralization. This belt extends eastward from the Dumont nickel deposit of Royal Nickel Inc., containing a 1.6 Billion tonnes measured & indicated resource @ 0.27% nickel. (Royal Nickel Corporation - Technical Report on the Dumont Ni Project, Launay and Trécesson Townships, Quebec, Canada, 25 July 2013)

View Landrienne Map at: <http://www.juniorresourcemediacom/Landrienne.jpg>

On Hi Ho's Landrienne Nickel Prospect, four historical holes intersected widespread nickel mineralization. The thickest intersection was 237 meters @ 0.16% nickel intersected in hole WL-1 , including 0.207 % Ni over 21.3 meters, from 91.4 meters to 112.8 meters and 0.199 % Ni over 21.3 meters, from 250 meters to 271.3 meters.

Hi Ho will initiate a program, including a compilation of all previous work, on this extensive suite of prospective nickel properties immediately. Evaluation of available airborne Electromagnetic and Magnetic surveys is proceeding. The MOU will be replaced by a definitive agreement in the near future, at which time the Company will provide more detailed information regarding this transaction.

Hi Ho Silver Resources Inc. is a Canadian mineral exploration and development company currently focused on its Grasset Dome property in the Abitibi greenstone belt in Northwestern Quebec. The Abitibi greenstone belt is a significant gold region in Ontario and Quebec and has historically produced over 130 million ounces of gold. It is currently the site of nickel exploration in the Grasset Lake area of Northwestern Quebec.

On Behalf of the Board of Directors,

Dennis H. McKnight

President & CEO

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The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document. Company information can be viewed here: www.CNSX.ca Note: Further information regarding the Company can be found on SEDAR at www.sedar.com

FORWARD LOOKING STATEMENTS

This release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as planned exploration activities on the Property, the establishment of a NI 43-101 compliant resource on the Property, future business strategy, competitive strengths, goals, expansion, growth of the Company's businesses, operations, plans and with respect to exploration results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements..