

CASCADIA CONSUMER ELECTRONICS CORP.

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NEWS RELEASE

CASCADIA CONSUMER ELECTRONICS ANNOUNCES LETTER OF INTENT

VANCOUVER, B.C. – September 26, 2014 - Cascadia Consumer Electronics Corp. (the “Company” or “Cascadia”) wishes to announce that it has entered into a non-binding letter of intent (the “LOI”) with Beijing Keshuo Yingchuang Technology Ltd. (“BKYT”), a private peer-to-peer lending information service company incorporated in Beijing, China, to pursue a transaction involving a business combination of a subsidiary of the Company and part BKYT.

The LOI contemplates that subsequent to and subject to completion of a plan of arrangement under the *Business Corporations Act* (British Columbia), which will require shareholder approval, the Company’s subsidiary and BKYT anticipate entering into a definitive agreement (the “Definitive Agreement”), whereby the parties will pursue the potential business combination (the “Transaction”). The entering into of the Definitive Agreement remains subject to a number of conditions, including completion of satisfactory financial, legal and business due diligence in respect of BKYT and finalization of all key terms. Should the parties enter into the Definitive Agreement, the Transaction would remain subject to a number of further conditions.

About BKYT and P2P

BKYT is a P2P (peer-to-peer) lending information service company. P2P lending companies work by bringing together individuals who have money to lend, and individuals who wish to borrow money. Instead of going through traditional banks, borrowers looking for low interest rate loans are matched on a website with individuals looking for higher interest on their savings.

P2P lending is growing quickly in many countries. Currently, there are over 1,200 similar P2P lending companies operating in China, resulting in approximately \$20 billion in loans last year. BKYT’s business is to operate a portal website, collect information from all other P2P companies and provide them to potential lenders.

About Cascadia

Cascadia’s primary business objective is to develop and operate the business of designing hardware and software and working with consumer electronics OEMs to bring interactive desktop display devices to connect with a multitude of global users in home, institutions and office conference environments. Cascadia’s business is to create and manage digital products and services that encourage consumer participation and active engagement with media and entertainment content. These digital media products are designed to accommodate a variety of media and entertainment experiences, including but not limited to television, movies, games and music.

For further information, please contact:

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Cautionary Note Regarding Forward-Looking Information

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company such as the statement that: (i) a plan of arrangement may be effected; and (ii) the entry into and closing of the Definitive Agreement. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) the inability to obtain regulatory and shareholder approval; and (ii) other factors beyond the Company's control. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

The CSE does not accept responsibility for the adequacy or accuracy of the contents of this news release.