

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: FAR RESOURCES LTD (the "Issuer", "Far", we" or "our").

Trading Symbol: FAT

Number of Outstanding Listed Securities: 18,806,667

Date: September 7, 2014

#### **Report on Business**

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.*

#### **Private Placement**

The private placement announced in May has not yet closed.

#### **Option Agreement with Alchemist**

The Issuer has an option agreement (the "Agreement") with Alchemist Mining Inc. ("Alchemist"), a TSXV listed company, whereby Alchemist may acquire up to 80% undivided interest in and to the Issuer's Tchento Lake Property (the "Property") located in North-Central British Columbia, Canada. This is fully described in the Issuer's Monthly Progress Report for the month of June 2014, available at [www.thecse.com](http://www.thecse.com).

#### **Medical Marihuana**

Management continues to evaluate additional opportunities that might allow Far to diversify its business interests, including opportunities in the medical marihuana industry

#### **Winston Property**

The Issuer holds an option to earn, from Redline Minerals Inc. ("Redline"), up to 80% interest in the Winston Project in the Black Range Mining District of Southwestern New Mexico. The Issuer continues to plan for exploration work on the Little Granite epithermal quartz vein system as reported in its news release dated March 17, 2014. Namely, Far Resources is planning a diamond drill program on the little Granite Mine of a minimum 1000 metres to confirm the extent and grade of the mineralization indicated from historic sources, and to test for possible extensions of the mineralized vein both along strike and at depth.

The Issuer will report further as this program develops, bearing in mind that there are no assurances that the Issuer will be able to raise the necessary financing to maintain and/or proceed with the exploration program.

### **Tchentlo Lake Property**

As reported in the Issuer's Monthly Progress Report for June 2014, the Issuer entered into an option agreement with Alchemist Mining Inc. (TSX-V: AMS) ("Alchemist"), whereby Alchemist may acquire up to an 80% undivided interest in and to the Company's Tchentlo Lake Property located in North-Central British Columbia, Canada.

For further information regarding the Issuer please visit the CSE Disclosure Hall at [www.thecse.com](http://www.thecse.com), or view the Issuer's filings posted on SEDAR, [www.SEDAR.com](http://www.SEDAR.com).

2. *Provide a general overview and discussion of the activities of management.*  
Most recently, Management has been continuing its efforts with respect to the Financing and continues to explore opportunities in the medical marihuana industry:.
3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*  
This does not apply to the Issuer.
4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*  
This does not apply to the Issuer.
5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*  
This does not apply to the Issuer.
6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*  
This does not apply to the Issuer.
7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

This does not apply to the Issuer.

8. *Describe the acquisition of new customers or loss of customers.*

This does not apply to the Issuer.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*

This does not apply to the Issuer.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

This does not apply to the Issuer.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

This does not apply to the Issuer.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

This does not apply to the Issuer.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

This does not apply to the Issuer.

14. *Provide details of any securities issued and options or warrants granted.*

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Total:			

15. *Provide details of any loans to or by Related Persons.*

This does not apply to the Issuer.

16. *Provide details of any changes in directors, officers or committee members.*

There have been no changes to the directors, officers or committee members since the Issuer's last monthly progress report.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

This does not apply to the Issuer.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 7, 2014

**Keith Anderson**

Name of Director or Senior Officer

/s/ Keith Anderson

Signature

**Director and CEO**

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>FAR RESOURCES LTD.</b>	For Month End <b>August 31, 2014</b>	Date of Report YY/MM/DD <b>2014/09/07</b>
/Issuer Address <b>302- 1620 West 8<sup>th</sup> Avenue</b>		
City/Province/Postal Code <b>Vancouver, BC V6J 1V4</b>	Issuer Fax No. <b>( 604) 253-3484</b>	Issuer Telephone No. <b>( 604) 805-5035</b>
Contact Name <b>Mr. Keith Anderson</b>	Contact Position <b>Pres/CEO</b>	Contact Telephone No. <b>( 604) 805-5035</b>
Contact Email Address <a href="mailto:farresources1@hotmail.com">farresources1@hotmail.com</a>	Web Site Address <a href="http://www.farresources.com">www.farresources.com</a>	