

NEWS RELEASE
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**GLOBAL SEAFARMS CORPORATION ANNOUNCES RESIGNATION OF
DIRECTOR**

Montreal, Quebec, August 29, 2014. Global SeaFarms Corporation (CNSX: GSF) (“**GSF**” or the “**Company**”) announces that Mr. Paul Hanna has tendered his resignation from the board of director of the Company. The Company would like to thank Mr. Hanna for his assistance while serving as director and wish him well in his other endeavors.

About Global SeaFarms

GSF is a fully integrated fish farming operation with a commercial hatchery, farm and processing facility in the Dominican Republic. GSF is engaged in the identification and development of high-potential aquaculture projects in the Americas. GSF is currently expanding its warm water platform operation in the Dominican Republic and ramping up production of Florida Pompano for the U.S. seafood market. No regulatory authority has reviewed this press release nor have they approved nor disapproved the contents of this news release.

Forward Looking Statements

Certain statements included in this News Release contain forward-looking statements, including disclosure concerning possible or assumed future results of operations of the Company. Forward-looking statements typically are preceded by, followed by or include the words – “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions, and the Company’s results could differ materially from those anticipated in these forward-looking statements. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of the release.

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