

ALCHEMIST MINING INC.

ALCHEMIST MINING INC. COMPLETES PRIVATE PLACEMENT AND LISTING ON CANADIAN SECURITIES EXCHANGE

VANCOUVER, BRITISH COLUMBIA – (August 20, 2014) – Alchemist Mining Inc. (CSE:AMS) (the “Company”) is pleased to announce that it has completed a non-brokered private placement financing for gross proceeds of \$302,500 and has listed its common shares for trading on the Canadian Securities Exchange commencing August 20, 2014 under the same stock symbol “AMS”.

The Company has allotted and issued 5,500,000 units (the “Units”) at a price of \$0.055 per Unit. Each Unit consists of one common share in the capital of the Company and one share purchase warrant (the “Warrant”). Each Warrant is exercisable by the holder to acquire one additional common share of the Company for a period of two years from issuance at an exercise price of \$0.10 per share in the first year and \$0.20 per share in the second year. The Warrants are subject to a 30-day forced exercise provision if the closing price of the Company’s shares is \$0.20 or higher in the first year for ten consecutive days and \$0.30 or higher in the second year for ten consecutive days. The Units are subject to a four-month and one-day hold period.

In addition, the Company has paid a finder’s fee of \$18,700 and 340,000 finder’s warrants (the “Finder’s Warrants”) to a registered dealer. Each Finder’s Warrant is exercisable by the holder to acquire one additional common share of the Company for a period of two years from issuance at an exercise price of \$0.10 per share in the first year and \$0.20 per share in the second year. The Finder’s Warrants are also subject to the forced exercise provision and a four-month and one-day hold period.

Further to the Company’s news release dated August 15, 2014, the Company de-listed from the TSX Venture Exchange at market close on Tuesday, August 19, 2014.

For further information on the Company, please email kanderson7774@gmail.com.

On Behalf of the Board of Directors of the Company

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