

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: STARREX INTERNATIONAL LTD. (the "Issuer").

Trading Symbol: STX

Number of Outstanding Listed Securities: 13,880,827

Date: August 5, 2014

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continued its search for acquisitions and business proposals in the financial sector in the United States and Canada. In late May, management identified for acquisition three businesses located in the United States which are engaged in providing services to the mortgage banking industry – namely, appraisal services, personal recruiting and

management consulting. At the beginning of June, management sought and obtained board approval to pursue negotiation, execution and completion of agreements for such acquisitions for consideration of up to 4,000,000 shares at \$0.50 per share. The Issuer also initiated a proposed private placement of up to 2,000,000 common shares at \$0.50 per share for gross proceeds of up to \$1,000,000. Both the acquisitions and the proposed private placement were completed on July 9, 2014.

2. Provide a general overview and discussion of the activities of management.

In July, the board of directors and management assisted with the developments described in Section 1 above. Management continued to review and evaluate the potential acquisition of small financial services companies that have a residential and commercial loan mortgage related business.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Following the closing of the acquisition transactions on July 9, 2014, the Issuer acquired, through its wholly-owned subsidiaries, three companies providing the following services:

- **Olympia Capital Management Inc. provides consulting, efficiency analysis and cutting edge software solutions to the mortgage banking industry throughout the entire United States;**
- **One Force Staffing Inc., a leading provider of employment solutions in the mortgage banking and financial market; and**
- **Property Interlink LLC, a licensed Appraisal Management Company providing objective and comprehensive evaluations of residential real estate.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On July 9, 2014, the Issuer completed the acquisition of three United States-based companies, namely Olympia Capital Management Inc., which provides consulting, efficiency analysis and cutting edge software solutions to the mortgage banking industry throughout the entire U.S., One Force Staffing Inc., a leading provider of employment solutions in the mortgage banking and financial market, and Property Interlink LLC, a licensed Appraisal Management Company providing objective and comprehensive evaluations of residential real estate.

The three companies were acquired for aggregate consideration of CDN \$1,890,000, satisfied by the issuance to the vendors of an aggregate of 3,780,000 common shares of the Issuer, issued at a deemed price of CDN \$0.50 per share. Each of the acquisitions was effected by way of a three-cornered merger with a separate United States newly-formed limited liability company wholly-owned by the Issuer; each merger was effective July 9, 2014. All the shares issued by the Issuer in connection with the mergers are subject to a four-month lock-up period pursuant to the contractual obligations of the vendors under the three agreements and plans of merger.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	1,983,957	Please see Note 1 below	
Common Shares	3,780,000	Please see Note 2 below	

(1) State aggregate proceeds and intended allocation of proceeds.

Note 1: On July 9, 2014, the Issuer closed a private placement transaction of 1,983,957 common shares at \$0.50 per share for aggregate gross proceeds of \$991,978.74. The net proceeds of the offering will be used to provide working capital for the three acquisitions completed by the Issuer earlier on the same date. All common shares issued by the Issuer pursuant to the private placement are subject to a four-month hold period in accordance with applicable securities laws.

Note 2: The aggregate consideration price of CDN \$1,890,000 for the three companies acquired by the Issuer on July 9, 2014 was satisfied by the issuance to the vendors of an aggregate of 3,780,000 common shares of the Issuer, issued at a deemed price of CDN \$0.50 per share. For further details, please see Item 7 above.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

On July 22, 2014, the Issuer's board of directors appointed Ronald Mann as the Chief Operating Officer and the Investor Relations Officer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer will remain subject to general market trends that impact the financial sector, including the ability of the Issuer to identify and pursue suitable acquisitions and business proposals and the ability of the Issuer to finance such acquisitions and business proposals.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 5, 2014.

Ronald Mann
Name of Director or Senior
Officer

Signed: "Ronald Mann"
Signature
Secretary, Acting CFO, COO and
Investor Relations Officer
Official Capacity

Issuer Details Name of Issuer Starrex International Ltd.	For Month End July 31, 2014	Date of Report YY/MM/D 2014/08/05
Issuer Address 180 Dundas Street West, Suite 1801		
City/Province/Postal Code Toronto, Ontario M5G 1Z8	Issuer Fax No. (416) 595-5959	Issuer Telephone No.
Contact Name Ronald Mann	Contact Position Secretary, Acting CFO, COO and Investor Relations Officer	Contact Telephone No. (647) 981-2782
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