

Augustine Signs Amended Property Option Agreement

July 14, 2014

CSE: WAW

Toronto, Ontario – Augustine Ventures Inc. (CSE: WAW) (“Augustine” or the “Company”) announces that it has reached a subsequent amending agreement (“Fourth Amending Agreement”) with Citabar Limited Partnership (“Citabar”) to further amend the Surluga Property Option Agreement (“Option Agreement”).

Fourth Amending Agreement

The Company has reached a Fourth Amending Agreement with Citabar to further amend the Option Agreement, originally signed on April 16, 2009 and Third Amending Agreement amended on October 21, 2013 (for further information please see Augustine’s news release on November 6, 2013). Under the Fourth Amending Agreement, Citabar has extended the date from June 30, 2014 to March 31, 2015 for Augustine to earn an undivided 60% interest in the Wawa Gold Project from Citabar by expending an aggregate of \$4.0 million in eligible expenditures. The extension to said date is subject to Augustine demonstrating to the satisfaction of Citabar, in Citabar’s sole discretion, that Augustine has received the cash proceeds of at least \$2.6 million on or before November 30, 2014.

“We are pleased that Citabar continues to support Augustine in the development of the Wawa Gold Project.”, states Dr. Robert Dodds, President and Chief Executive Officer of the Company. “The extension demonstrates that even during challenging times to secure funding for exploration and development projects, Citabar is confident that Augustine has continued to advance the Wawa Gold Project. This advancement work has included data compilation, the relogging and resampling of historic drill cores and the continuing development of a 3D geological model. We are excited to be able to utilize these data and 3D model to drill test targets within and around the known NI 43-101 compliant inferred mineral resource of gold (1.1 million ounces at 1.5 g/t Au within 22.4 million tonnes) when additional funding is secured.”

Dr. Dodds also notes, “From an infrastructure perspective, Augustine’s Wawa Gold Project is aptly situated for the possible future development of a mine by satisfying the following general criteria:

- Proven mining district (power, roads, nearby town site)
- Accessible region
- Safe political jurisdiction

“We also believe that Augustine benefits from a known NI 43-101 compliant inferred mineral resource in a former mining camp (i.e. a brownfield site) and full community and First Nations support, all of which further enhances the potential feasibility of bringing an economically viable mine into production.”

About Augustine Ventures Inc.

Augustine Ventures Inc. is a junior gold exploration company which has an option to earn up to a 75% interest on the Wawa Gold Project which encompasses 2,345 hectares in McMurray



Township, southeast of the Town of Wawa, Ontario. Over 95 percent of the property consists of leases and/or patents for both mineral and surface rights that are easily accessible. The property has a gold resource of 1.1 million ounces at 1.5 g/t hosted within 22 million tonnes (NI 43-101 compliant) with known lateral extension and depth extension to 600 meters, a history of past production from the known vein deposits and a large number of untested but documented gold occurrences. Augustine has also acquired a 100% undivided interest in an additional 161 claim units known as the Oakley Lake Property totalling 2,576 hectares contiguous to its Wawa Gold Project.

For additional information contact:

Augustine Ventures Inc.
Robert (Bob) Dodds, President & CEO
Tel: (416) 363 2528 x230
Email: bdodds@augustineventures.com

Investor Cubed Inc.
Mr. Alan Huycke
Tel: (647) 258 3311, (888) 258 3323
Email: info@investor3.ca

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