



## Glenbriar Reports 2014 Q3 Results

CALGARY, AB, July 22, 2014 — Glenbriar Technologies Inc. (CSE:GTI) today released its unaudited financial results for the 9 months ended June 30, 2014:

Glenbriar Technologies Inc.	9 months ended June 30	
	2014	2013
Revenue	\$4,560,923	\$4,610,619
Gross profit	1,321,191	1,110,182
Income from operations	441,483	48,680
Net income and comprehensive income	416,686	28,146
Net income per share (basic and diluted)	\$ 0.01	\$ -
Average Common Shares (basic and diluted)	48,421,510	48,026,257

## **Results from Operations**

Revenue decreased 1% for the 9 months ended June 30, 2014 from the prior year period, reflecting the sale of the Peartree Dealership product in the first quarter. Net income increased 1,469% to \$441,483 from \$48,680 for the prior year period, due to improved margins and the inclusion of a \$107,000 gain on sale of the Peartree Dealership product. See the 2014 Q3 Report for details.

## About Glenbriar

**Glenbriar Technologies Inc.** (CSE: GTI) is a leading provider of Cloud-enabled business technology solutions. Glenbriar's IT professionals and software developers design, manage and support solutions that include IT Services, Cloud Services, Portals & Collaboration, Unified Communications, Security and Software Services.. See <a href="https://www.glenbriar.com">www.glenbriar.com</a> for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.