**Cielo Announces Closing of Financing**

Surrey, British Columbia, Canada / July 21, 2014 / CSE: CMC / Cielo Waste Solutions Corp. ("Cielo" or the "Company") is pleased to announce that it has executed a joint venture agreement (the “Agreement”) with a Toronto-based private investor (“PI”) to fully fund the Company’s first commercial scale waste to fuel refinery (the “Initial Refinery”).

“In today’s financial environment, we believe that we have hammered out an excellent non-dilutive deal for our shareholders,” stated Don Allan, President & CEO of Cielo Waste Solutions. “This money will not only ensure our first plant is built, but it will pave the way for more companies and municipalities who are interested in purchasing our technology at a commercial scale.”

The agreement is a follow up to the Memorandum of Understanding that was announced on June 25, 2014. As per the Agreement, a Special Purpose Corporation (“SPC”) will be incorporated by the PI to fund necessary upgrades to the existing demonstration plant located in Red Deer Alberta, as well as filing patents, engineering and building the Initial Refinery.

Initially, the Company will receive $1 million (the “Initial Funding”) for patent filing, improvements to their demonstration plant and further refining of the catalyst development.

Upon confirmation of the above improvements and once the Company is able to produce Renewable Diesel meeting ASTM Standards certified by a Standards Council of Canada accredited lab, SPC will provide funding (up to $10 million CAD)(the “Main Funding”, together with the Initial Funding, the “Funding”)for the construction of the initial automated commercial scale refinery, which will be located at Red Deer, Alberta. Management expects the upgrade and certification to take approximately 3 months.

As per the Agreement, in consideration for the Funding, the SPC will receive 50% right, title and interest in and to Cielo’s waste to fuel Intellectual Property, including any and all patents issued or pending, and interest in the ownership of the catalyst. Cielo has the right to purchase the SPC ownership in the patents and catalyst at any time in the future. The SPC will receive 90% of net revenues from the Initial Refinery until such time that an amount equal to the Funding is recouped by SPC. Thereafter, SPC will be entitled to receive 70% of net revenues from the Initial Refinery. In addition, the SPC shall be entitled to receive $500,000 CAD for every refinery sold worldwide and a royalty equal to $0.04 per litre on worldwide production arising from the refineries payable monthly to the SPC or as they may further direct. Cielo has an agreement to sell its renewable diesel for $1.30 per litre. Also, the SPC has the right of first refusal to fund up to 100 refineries in Canada up to a maximum of $10 million per refinery, for a total consideration of $1 billion CAD.

**About Cielo Waste Solutions Corp.:**

Cielo specializes in environmentally advanced technologies focused on materials recovery, renewable diesel and landfill reduction through responsible diversion practices. By incorporating the latest material recovery technologies, Cielo is able to achieve significant diversion from landfills while creating a feedstock specifically for renewable diesel. Cielo provides solutions for responsible waste management while also providing value added opportunities.

For more information on the Company, please contact

Don Allan, President, at (403) 348-2972 ext 224, or visit the Company’s website at [www.cielows.com](http://www.cielows.com)

Or Jeff Walker, The Howard Group Inc. at 403-221-0915 or [jeff@howardgroupinc.com](mailto:jeff@howardgroupinc.com)

Further information regarding the Company can be found on SEDAR at www.SEDAR.com or by visiting our profile on [www.CNSX.ca](http://www.CNSX.ca).

On Behalf of the Board of Directors

*“****Don Allan****”*

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