**Cielo Announces Execution of Asset Purchase Agreement with BHBD**

Surrey, British Columbia, Canada / July 18, 2014 / CSE:CMC / Cielo Waste Solutions Corp. ("Cielo" or the "Company") Cielo is pleased to announce the execution of the asset purchase agreement (the “Agreement”) relating to the previously announced proposed acquisition of intellectual property assets from Blue Horizon Bio-Diesel Inc. (“BHBD”).

Don Allan, President of Cielo stated, “We are pleased to have finalized the purchase agreement. This is a major step towards the development and activation of Cielo’s first commercial waste to fuel refinery.”

The purchase agreement allows Cielo to acquire the assets including all right, title and interest in and to the intellectual property in the new technology for use in its business. The total cost of the acquisition is $5.25 million CAD and will be paid for through the issuance of a total of 21 million common shares valued at $0.25.

To date a total of three installments of 3 million shares have already have been transferred to BHBD pursuant to the initial interim agreements (the “Initial Agreements”). The remaining 18 million shares will be issued through a onetime stock issuance on July 18, 2014.

Pursuant to the Agreement, Cielo has also assumed certain liabilities of BHBD equal to CAD $1,500,933.30.

On July 11, 2013 Cielo initially announced that, pursuant to the Initial Agreement, it would acquire all assets of BHBD for $4.5 million CAD. The purchase price has been increased as a result of the inclusion of the Alberta Bio-Diesel Producer Credit Program (BPCP), which was not included in the initial assessment.

BHBD will become a control person as a result of this transaction.

**About Cielo Waste Solutions Corp.:**

Cielo specializes in environmentally advanced technologies focused on materials recovery, renewable diesel and landfill reduction through responsible diversion practices. By incorporating the latest material recovery technologies, Cielo is able to achieve significant diversion from landfills while creating a feedstock specifically for renewable diesel. Cielo provides solutions for responsible waste management while also providing value added opportunities.

For more information on the Company, please contact

Don Allan, President, at (403) 348-2972 ext 224, or visit the Company’s website at [www.cielows.com](http://www.cielows.com)

Or Jeff Walker, The Howard Group Inc. at 403-221-0915 or [jeff@howardgroupinc.com](mailto:jeff@howardgroupinc.com)

Further information regarding the Company can be found on SEDAR at www.SEDAR.com or by visiting our profile on [www.CNSX.ca](http://www.CNSX.ca).

On Behalf of the Board of Directors

*“****Don Allan****”*

*Chief Executive Officer*

*Tel: 403.348-2972 Ext. 224*

*Email: donallan@cielows.com*

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