



Silver Phoenix
Resources Inc.

Silver Phoenix to Develop Worlds First NSR Backed Crypto – Currency

July 17, 2014 – Canoe British Columbia - Silver Phoenix Resources Inc., [CSE: SP] is pleased to announce it has retained Newnote Financial Corp. {CSE: NEU} to develop the worlds first Net Smelter Return [NSR] backed crypto – currency.

The new digital currency going by the name of “Silverbits” will be represented by the Net Smelter Return against Silver Phoenix’s River Jordan Property for 5 million ounces of silver.

Silver Phoenix will pre – mine 20,000,000 Silverbits which will be released for sale over the next 3 to 4 years as funds are required for exploration and acquisitions.

The Silverbits will be redeemable from Silver Phoenix once production starts, however there would be no guarantee the property would go to production.

Silver Phoenix’s River Jordan deposit is thought to be part of Imperial Metals Ruddock Creek Deposit. Mitsui Mining & Smelter Co. and Itochu Corporation earned in 50% of the Ruddock Creek Deposit by funding \$20,000,000. for exploration.

The River Jordan has a historical resource that is not NI 43-101 compliant. Silver Phoenix hopes to prove up this historical resource. Drill permits are in place for this years work season on the River Jordan property.

Silver Phoenix business model is as a project generator, but due to the difficult times in the mining industry it is very difficult raising funds so Silver Phoenix has decided to develop a crypto – currency and back it with expected silver in the ground. We believe the price of silver will exceed \$100.00 per ounce over the next couple of years due to the shortage of physical silver.

ON BEHALF OF THE BOARD OF DIRECTORS

“William J. Murray”

President, CEO & Director

SILVER PHOENIX RESOURCES INC.

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SHARES OUTSTANDING 7,735,560

“Silver Phoenix has never done a share consolidation”