FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: <u>Next Gen Metals Inc. (the "Issuer")</u>.

Trading Symbol: <u>"N"</u>

Number of Outstanding Listed Securities: 17,778,183 common shares

Date: July 3, 2014 for the month of June, 2014

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Next Gen is a diversified Canadian public company which focuses on investing in the Medical Marijuana, Industrial Hemp and Alternative Medicine sectors. Recent regulatory/legal changes in North America have provided an opportunity for the company to enter into this emerging multi-billion dollar industry. Next Gen's vision is to be a leading provider of Venture Capital for the Medical Marijuana, Industrial Hemp and Alternative Medicine industries.

On June 26, 2014 that it has established its wholly owned Business Unit, GreenRush Business Brokerage.

On June 19, 2014 Next Gen announced the initial list of speakers and exhibitors at



its second GreenRush Financial Conference to be held in Toronto,

The Issuer's shares are listed for trading on the CSE and are co-listed on OTC Pink and the "Open Market" of the Frankfurt Stock Exchange.

2. Provide a general overview and discussion of the activities of management.

Next Gen is a diversified Canadian public company which focuses on investing in the Medical Marijuana, Industrial Hemp and Alternative Medicine sectors. Recent regulatory/legal changes in North America have provided an opportunity for the company to enter into this emerging multi-billion dollar industry. Next Gen's vision is to be the leading provider of venture capital, management expertise, education and a facilitator for this explosive new industry.

Next Gen's business model generates new industry business proposals and plans on a continuous basis. To that end, Management is currently negotiating with a number of companies who are interested in entering into contractual arrangement to co-venture, co-finance, and option-joint venture on one or more of Next Gen's large inventory of business opportunities and existing 100% owned companies and projects in these multi-billion dollar industries.

Management is evaluating multiple new business plans and industry related proposals on an ongoing basis. Management continues to receive and review numerous proposals including: alternative medicine, health, food, agri-business, legal grow-ops, science and technology, client generation, education, public awareness, specialty clinics and ancillary business opportunities. The directors of Next Gen have given management the directive to identify core business opportunities and then to invest in a basket of companies within these emerging sectors.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.





The Company entered into PR and Media contracts with third parties.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

36,000 shares were issued to ProEdge Media for media services for one year.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None





17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Mineral Properties

Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

In the absence of cash flow from operations, the Company relies on capital markets to fund its exploration in order to fund its operations. The present worldwide recession makes it very difficult for junior exploration companies to raise necessary exploration funds.

Full description of the trends and risks factors which are likely to impact the Company are disclosed in the Issuer's Form 2A – Listing Statement Other than as disclosed, the Company is not aware of any trends that manifested themselves and which have an impact on its business or markets.

Industrial Medical Marijuana Project

The Medical Marijuana Industry is being driven by Federal Government's Health Canada rulings (MMPR). The MMPR replaces the previous rules of the MMAR (Marijuana Medical Access Regulations), which were officially repealed on March 31, 2014.

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 3, 2014

Harry Barr Name of Director or Senior Officer



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<u>*"Harry Barr"*</u> Signature President & CEO Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD	
Next Gen Metals Inc.	June 30, 2014	14-07-03	
Issuer Address			
650-555 West 12 th Avenue	_	_	
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Vancouver, BC V5Z 3X7	(604) 685-8045	(604) 685-1870	
Contact Name	Contact Position	Contact Telephone No.	
Harry Barr	President & CEO	(604) 685-8045	
Contact Email Address	Web Site Address	Web Site Address	
info@nextgenmetalsinc.com	www.nextgenmetal	www.nextgenmetalsinc.com	



