

## PERISSON PETROLEUM CORPORATION



### PRESS RELEASE

#### FOLLOW UP ON THE ANNUAL MEETING OF THE SHAREHOLDERS

MONTREAL, QUEBEC, June 20, 2014 – Perisson Petroleum Corporation (CSE: POG) (“Perisson” or the “Corporation”) is pleased to announce the results of its annual meeting of the shareholders of the Corporation held on June 20, 2014.

Following those resolutions, the shareholders approved, by a majority of vote, the appointment of PricewaterhouseCoopers LLP as auditors of the Corporation as well as the election of the following Directors: MM. Chien-Yeh (Gary) Chen, David Foo, Chih-Sheng Hsu, Jinbao Liu, Bradley Nichol, Serge M. Racine and Marc Roberge. We find among this group, newcomers David Foo and Bradley Nichol, who will offer a significant contribution due to their vast experience in the development and management of oil properties on an international scale.

Messrs. Nichol and Foo will support the Management of Perisson with a view to maximizing the potential of its Colombian property VMM-17, located in the Middle Magdalena Basin in the Province of Tolima. This project involves contingent resources estimated at 32 million barrels, with unrisked prospective resources assessed at 350 million barrels. In preparation for the launch of the exploratory phase, scheduled for late 2014, Perisson is bolstering its expertise on both the strategic and operational levels.

“We are delighted to be able to count on experts of the calibre of Brad and David as we look ahead to a crucial step that should lead to the startup of operations in what is a promising deposit,” commented Perisson chief executive officer Gary Chen. “Their in-depth knowledge of the entire oil industry and their contribution to the success of many projects of the same type are important assets for us.”

A graduate in mechanical engineering and holder of an MBA from the London Business School, Brad Nichol has played key roles on numerous management teams of junior oil and gas exploration and production companies. In the course of his 22-year career, Brad has also acted as a close adviser to many senior executives of Fortune 500 companies, more specifically in the field of mergers and acquisitions. He is currently the President and CEO of an oil and gas exploration and production company that is dual-traded on exchanges in Canada and the UK. During his many years with oilfield-services giant Schlumberger Limited, part of his international responsibilities included management of well-bore construction, stimulation and coiled-tubing services in fields operated in Colombia by BP plc.

With over 30 years' experience in oil exploitation and technical services, David Foo has built up remarkable know-how and a wide-ranging network of contacts that allow him to offer a unique vision of the industry. After taking a degree in chemical engineering from the University of Calgary, David worked for close to ten years close for Suncor, as well as for Paramount Resources and Marathon Canada. He also led teams performing key technical roles on many megaprojects, including the Bi-Provincial Heavy Oil Upgrader (now propriety of Husky Oil), the AECO C Storage Hub, and the OCENSA Pipeline in Colombia. His international experience has also involved significant contributions to a number of oil projects in Africa.

Robert Desjardins and Manhong Xi have ceased their functions as directors of the Corporation in order to concentrate on other professional activities.

### ***About Perisson Petroleum Corporation***

Perisson Petroleum Corporation is an oil and gas exploration company listed on the Canadian Securities Exchange ("CSE" formerly known as "CNSX"). The Corporation, through its wholly-owned subsidiaries, Igual Holdings Corp. and Morichal Sinoco, S.A., holds an exploration license on its 100% undivided property interest in the VMM- 17 oil block project. This license covers 39,927 hectares located in the Middle Magdalena Basin in the Province of Tolima, in central Colombia.

The Corporation's objectives are the exploration and marketing of hydrocarbon resources including the production conditioning processing refining transport and commercialization of petroleum natural gas liquefied natural gas and petroleum-derived products.

The Corporation's documents are available on [www.sedar.com](http://www.sedar.com) and on the Corporation's Issuer Profile page on the CSE website.

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