

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: NEWNOTE FINANCIAL CORP. (the "Issuer").

Trading Symbol: NEU

Number of Outstanding Listed Securities: 19,640,000

Date: 6-05-14

#### **Report on Business**

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.*  
On May 2, 2014, Newnote Financial acquired a Google Android app used for trading Bitcoin. On May 9<sup>th</sup>, 2015, the company has decided to make an application to inter-list for a quotation on the OTCQB. On May 13<sup>th</sup>, 2014, the Company launched its Bitcoin Cloud Hashing service, "NewNoteMiners.com", which resulted in selling out of capacity within 12 hours. The company made arrangements to resell computing power from third party Bitcoin miners on a consignment basis. A trial run of 100 Terahashes was placed online on May 27<sup>th</sup>, 2014. On May 28<sup>th</sup>, the Company engaged the services of Agoracom to provide promotional services.
2. *Provide a general overview and discussion of the activities of management.*  
The Management of the Company is currently seeking a buyer for our mineral property asset.
3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*  
On May 13<sup>th</sup>, 2014, the Company launched its Bitcoin Cloud Hashing service, "NewNoteMiners.com".
4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*  
None to report.
5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*  
The Company was contracted to resell 100<sup>TH</sup> of computing power from a European Bitcoin Miner. The Company engaged the services of Agoracom to provide promotional services.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*  
None to report.
7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*  
The Company acquired an additional Bitcoin ATM machine as well as three terahashes of additional Bitcoin mining hardware.
8. *Describe the acquisition of new customers or loss of customers.*  
None to report.
9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*  
None to report.
10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*  
None to report.
11. *Report on any labour disputes and resolutions of those disputes if applicable.*  
None to report.
12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*  
None to report.
13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*  
None to report.
14. *Provide details of any securities issued and options or warrants granted.*  
None to report.
15. *Provide details of any loans to or by Related Persons.*  
None to report.
16. *Provide details of any changes in directors, officers or committee members.*  
None to report.
17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*  
None to report.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 5, 2014\_\_\_\_\_.

PAUL DICKSON\_\_\_\_\_  
Name of Director or Senior  
Officer

(Signed)\_\_\_\_\_  
Signature  
PRESIDENT & CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer NEWNOTE FINANCIAL CORP.		For Month End May 2014	Date of Report 6/05/14
Issuer Address 709-700 WEST PENDER STREET			
City/Province/Postal Code VANCOUVER, BC, V6C 1G8	Issuer Fax No. 604-685-3833	Issuer Telephone No. 604-800-6749	
Contact Name PAUL DICKSON	Contact Position PRESIDENT & CEO	Contact Telephone No. 604-229-0480	
Contact Email Address SUPPORT@NEWNOTE.COM	Web Site Address WWW.NEWNOTE.COM		