

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX (CSE) Issuer: Perisson Petroleum Corporation (the "Issuer").

Trading Symbol: POG

Number of Outstanding Listed Securities: 113,540,041

Date: May 2014

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

The Issuer continues to conduct its operations in the usual course of business as disclosed in the Issuer's Listing Statement.

2. *Provide a general overview and discussion of the activities of management.*

The management of the Issuer is currently completing an overview of all the elements of its exploration program.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

Non-applicable

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

Non-applicable

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

Non-applicable

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

Non-applicable

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*
- No material transactions to report in the month of May 2014.
8. *Describe the acquisition of new customers or loss of customers.*
- Non-applicable
9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*
- Non-applicable
10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*
- Non-applicable
11. *Report on any labour disputes and resolutions of those disputes if applicable.*
- Non-applicable
12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*
- Non-applicable
13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*
- Non-applicable
14. *Provide details of any securities issued and options or warrants granted.*
- Non-applicable
15. *Provide details of any loans to or by Related Persons.*
- Non-applicable
16. *Provide details of any changes in directors, officers or committee members.*
- Non-applicable

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Non-applicable

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 5th, 2014

Name of Director

(Signed) Chien-Yeh Chen

Chief Executive Officer and
Chairman of the Board of
Directors

Official Capacity

Issuer Details		For Month End	Date of Report YY/MM/D
Name of Issuer Perisson Petroleum Corporation		May 31th, 2014	June 5th, 2014
Issuer Address 1000 Sherbrooke St. West, suite 2100			
City/Province/Postal Code Montreal, Quebec, H3A 0A6		Issuer Fax No. (514) 552- 1617	Issuer Telephone No. (514) 552-1616
Contact Name Serge M. Racine Éric Archambault Jennifer McLean		Contact Position Legal Counsels	Contact Telephone No. 450-681-7744
Contact Email Address smr@seguinracine.com ea@seguinracine.com jmc@seguinracine.com		Web Site Address http://www.perisson.com	