

FORM 7

MAY MONTHLY PROGRESS REPORT

Name of CSE Issuer: CIELO WASTE SOLUTIONS CORP. (the "Issuer").

Trading Symbol: *CMC*

Number of Outstanding Listed Securities: 28,696,372

Date: June 5, 2014

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company has signed an LOI with the Red Deer County regarding an Integrated Processing and Transfer Facility ("IPTF") and Renewable Fuel facility, at the County's existing Horn Hill waste transfer facility east of Penhold, Alberta. The LOI is subject to a number of conditions precedent including a due diligence review by the Company, the receipt of applicable regulatory approvals and subject to RDC council approval.

The Company is continuing to negotiate and complete due diligence with corporations regarding financing of the first commercial Renewable Fuel facility & IPTF.

The Company is doing due diligence and research to locate the 1st 200 lph renewable diesel refinery, with a technology that will be able to process waste into a feedstock.

May 26, 2014 Cielo has entered into an agreement for exclusive rights of its Waste To Fuel refining technology to Emerald Green Energy Pty Ltd ("Emerald") of Perth, Australia for the territory of Australia. The agreement became effective from May 20, 2014 and will provide a market and sell Cielo's products.

The Board of Directors of Cielo accepted the resignation of the Honourable Doug Lewis as a member of the Board of Directors of Cielo, effective May 22, 2014. The Board of Directors would like to thank Mr. Lewis for his contribution to the Company during his tenure. The Honourable Jim Peterson was elected to the Board of Directors at the Company's Annual General Meeting, held on May 30, 2014.

The Company held its Annual General Meeting on May 30, 2014. All matters on the agenda and outlined in the information circular were approved at the meeting by the shareholders.



Cielo has received a purchase order in the amount of \$13 million for the supply of one commercial 700 liters per hour refinery in combination with a waste processing line. The purchase order is subject to certain conditions including the completion of the commercial 200 liter per hour plant.

On May 6th 2014 Cielo Waste Solutions Inc. has entered into an investor relations agreement with Ubika Corp. of Toronto, Ont. The Company has entered into another Advisory Agreement (the "RCP Agreement"), together with the Ubika Agreement (the "Agreements") and also with Robson Capital Partners Corp. of Vancouver, British Columbia which is an Exempt Market Dealer and Corporate Advisory. Under the Agreements, the Firms will provide Investor Relations and Financial services to the Company respectfully in their jurisdictions. The Ubika Agreement has a term of one year which may be renewed by mutual consent. The remuneration payable to Ubika will be \$5,000 per month plus GST. The RMCA Agreement has a term of three months, which may be renewed by mutual consent. The remuneration payable to RMCA will be \$5,000 per month plus GST.

2. Provide a general overview and discussion of the activities of management.

See No. 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

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9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.



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- 10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.
- 11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

 None
- 14. Provide details of any loans to or by Related Persons. *None*
- 15. Provide details of any changes in directors, officers or committee members.

The Board of Directors of Cielo accepted the resignation of the Honourable Doug Lewis as a member of the Board of Directors of Cielo, effective May 22, 2014. The Board of Directors would like to thank Mr. Lewis for his contribution to the Company during his tenure. The Honourable Jim Peterson was elected to the Board of Directors at the Company's Annual General Meeting, held on May 30, 2014, in addition to the previous directors, namely Don Allan, Robin Ray, James Chepyha and Doug Mackenzie.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The economic conditions and unforeseen events and/or occurrences.



Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 5, 2014	
"Don Allan"	
President & Chief Executive Officer	

Issuer Details Name of Issuer CIELO WASTE SOLUTIONS CORP.	For Month End May, 2014	Date of Report YY/MM/D 2014/06/05
Issuer Address 8338-120 th Street		
City/Province/Postal Code Surrey, B.C. V3W 3N4	Issuer Fax No. (604)592-6882	Issuer Telephone No. (604)592-6881
Contact Name Don Allan	Contact Position President & CEO	Contact Telephone No. 403-348-2972
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