



Hi Ho Silver Resources Inc.

CNSX – HHS
Frankfurt – (H9T)

May 27, 2014

HI HO SILVER RESOURCES ENTERS INTO PROPERTY PURCHASE AGREEMENT

Hi Ho Silver Resources Inc. (the "Company") (CNSX:HHS) is pleased to announce the Company has entered into a property purchase agreement dated May 26, 2014 (the "**Purchase Agreement**") with Clearbrook Water Company Ltd. ("**Clearbrook**") and 0998601 BC Ltd. ("**0998601**") (together, the "**Vendors**") in which the Company has agreed to purchase from the Vendors certain placer mining claims located in San Bernardino County, California (the "**Claims**") and all written and electronic technical data related to the Claims (the "**Data**").

In consideration of the Claims and the Data and subject to the approval of the Canadian Stock Exchange, if required, the Company agreed to issue to the Vendors a total of 5,000,000 common shares at a deemed price of \$0.05 per share (the "**Shares**"), which will be allocated to Clearbrook as to 1,000,000 Shares and to 0998601 as to 4,000,000 Shares.

The property consists of 9 Association Placer claims covering a broad carbonate rubble terrain, with associated gold and silver mineralization. The Claims have been subject to historical prospecting and removal of minor silver and gold since early settlement of California. The property is easily accessible from county roads and trails.

In connection with the purchase of the Claims and the Data, the Company has agreed to pay a finder's fee payable by the issuance of 1,000,000 common shares.

Dr. S.A. Jackson, P. Geo., a Qualified Person under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

The Company also announces that Vern Stromkins has resigned as a director of the Company but will continue to serve the Company as a consultant. Management thanks Mr. Stromkins for his past contributions to the Company as a director.

For additional information on Hi Ho Silver Resources Inc. and its projects, please contact:

Dennis McKnight
President and Director
Tel: (604) 630.6796

Email: dennis@hihoresources.com
Website: www.hihoresources.com

The Canadian Securities Stock Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.