

Far Resources Evaluates New Opportunities

May 15, 2014 - VANCOUVER, BRITISH COLUMBIA: Far Resources Ltd. (CNSX:FAT) ("**Far**" or "**the Company**") announces that management is currently evaluating new opportunities within the medical marihuana industry with a view to diversifying its business projects.

Recent changes to legislation in Canada now require all medical marihuana to be produced by licensed commercial operators under the Marihuana for Medical Purposes Regulations and seek to prohibit previously licensed individuals from growing medical marihuana in their homes. In the United States, medical marihuana is now legal in approximately 20 states, with Colorado and Washington state recently legalizing marihuana for recreational use.

Management is currently in discussions with a group of individuals experienced in the medical marihuana industry in Canada with a view to assisting the Company to obtain a license to commercially produce medical marihuana in Canada. However, the Company cautions these discussions are still in the preliminary stage and that, to date, no agreement, formal or otherwise, has been entered into by the Company. Furthermore, there are no assurances that the Company will be successful in negotiating an agreement with this group or others on commercially reasonable terms or at all or that the Company will be able to obtain the necessary licensing to commercially produce medical marihuana.

Although market conditions for junior resource issuers remain challenging, the Company intends to maintain its current portfolio of mineral resource properties and, subject to available financing, proceed with planned exploration work. Of the Company's resource properties, the focus is the Winston project in New Mexico, where check sampling by the Company in late 2013 confirmed the presence of significant silver and gold values in the Little Granite epithermal quartz vein system. There are no assurances that the Company will be able to raise the necessary financing to maintain and/or explore such properties on commercial reasonable terms or at all.

The technical content of this news release has been reviewed by Lindsay Bottomer, P.Geo., an independent director of the Company, who is a Qualified Person as defined in NI 43-101.

About the Company

Far Resources Ltd. is an exploration company, publicly traded on the Canadian Securities Exchange (formerly the CNSX) under the symbol FAT, focused on the identification and development of high potential mineral opportunities in stable jurisdictions.

ON BEHALF OF THE BOARD OF DIRECTORS OF
FAR RESOURCES LTD.

"Keith C. Anderson"

President

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release and the accompanying graphic links are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.