

TANTALEX RESOURCES CORPORATION ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

TORONTO, February 21, 2014 – Tantalex Resources Corporation (TTX:CN) (**"Tantalex"**), is pleased to announce that it has completed a non-brokered private placement financing by issuing 1,050,000 common share units (**"Units"**) at a price of \$0.10 per Unit for gross proceeds of \$105,000. Each Unit consists of one common share in the capital of Tantalex (a **"Common Share"**) and one-half of one common share purchase warrant (a **"Warrant"**) of Tantalex. Each whole Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.15 per Common Share up to the date that is twenty-four (24) months from closing. All securities issued pursuant to the financing are subject to a four-month hold period.

The net proceeds will be used by Tantalex for general corporate purposes and working capital.

Including the issuance of shares detailed in this news release, there are currently 34,900,564 Common Shares issued and outstanding.

In connection with the financing, the Company paid cash commissions of \$4,400, and issued compensation warrants to purchase 44,000 Common Shares at an exercise price of \$0.10 per Common Share exercisable for a period of twenty-four (24) months from closing.

About Tantalex Resources Corporation

Tantalex is a mining exploration and development company engaged in the acquisition, exploration and development of Tantalum and Niobium properties in Africa. Tantalex has its main business office in Montreal, Quebec.

For more information, please contact Tantalex Resources Corporation:

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