

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Newlox Gold Ventures Corp (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 45,006,911

Date May 5, 2014

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is exploring precious metal related business opportunities focused on Nicaragua, Costa Rica, and Ecuador. It has been collaborating with qualified people experienced in acquisition of precious metals from various sources, including artisan miners, recycling, private sellers and internal production in these regions and examining processing technologies in collaboration with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia.

The Company completed the previously announced acquisition of all shares of Oro Roca S.A., a private Costa Rican company, on April 14th, 2014. Oro Roca is a precious metals Trading & Production Company specializing in Gold, Silver & Platinum. Oro Roca is providing the Company with access to high grade tailings stockpiles in Latin America as well as an established metals trading business.

Newlox issued 20 Million common shares as consideration for the acquisition for a total issued share capital of 45,006,911. The consideration paid is supported by an independent valuation & fairness opinion undertaken by RWE Growth Partners, Inc. of Vancouver British Columbia, details provided in 7. below.

In addition, the Company installed an environmental reclamation pilot plant in Costa Rica which has been delivering positive results. For the first 20 days of testing the pilot plant yielded approximately 500 kilograms of gold concentrate, averaging 320 grams per tonne as confirmed by three labs. This is the result of reprocessing high-grade tailings, and is in line with forecasts.

2. Provide a general overview and discussion of the activities of management.

Management has been recruiting new Principals, investors and experts as part of their plan to apply optimal processing technologies to existing tailings stockpiles

in Latin America to achieve environmental reclamation and precious metals recovery.

As part of that effort, the company has closed the agreement to acquire all the shares of Oro Roca S.A. which was originally announced on March 31, 2014. Oro Roca S.A. was a privately held Costa Rican company with an established precious metals trading business and access to high grade tailings stockpiles in the Latin American region.

The Company is working with Oro Roca personnel in developing precious metals related business opportunities, in collaboration with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia and Professor Marcello Veiga, P.Eng. , PhD., Senior Technical Advisor.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company completed the acquisition of all shares of Oro Roca S.A., a private Costa Rican company, on April 14th, 2014. Oro Roca is a precious metals Trading & Production Company specializing in Gold, Silver & Platinum. Oro Roca is providing the Company with access to high grade tailings stockpiles in Latin America as well as an established metals trading business.

The Company has also been involved in the evaluation of innovative processing technologies to remediate stockpiled tailings material and has been operating a pilot plant in Costa Rica which has been delivering positive results. For the first 20 days of testing the pilot plant yielded approximately 500 kilograms of gold concentrate, averaging 320 grams per tonne as confirmed by three labs. This is the result of reprocessing high-grade tailings, and is in line with forecasts.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company completed the acquisition of all shares of Oro Roca S.A., a private Costa Rican company, on April 14, 2014. Oro Roca is a precious metals trading and production company specializing in gold, silver, and platinum. Oro Roca is providing the Company with access to high grade tailings stockpiles in Latin America as well as an established trading business.

Newlox issued 20 Million common shares as consideration for the acquisition for a total issued share capital of 45,006,911.

The management of the Issuer obtained the Calculation Valuation Report prepared by RWE Growth Partners Inc., dated November 30, 2013, which provided the following conclusion with respect to the valuation of Oro Roca:

The end result is a calculated fair market value for Oro Roca in the range of \$3.8 million. The low-end of the range of fair market value of Oro Roca was determined to be \$3.6 million. The high-end of the range of fair market value of the Company was determined to be \$4.0 million. If asked to provide a specific number, RWE would conclude that to be \$3.8 million

Two directors of the Issuer received shares issued as to 2,325,000 shares to Ryan Jackson, Director and 100,000 shares to Ash Katey, Director.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Mr. Jeffrey Benavides has been appointed as Director and Chief Financial Officer of Newlox Gold Ventures Corp, replacing Donald Gordon who continues as Director and Chief Executive Officer. Mr. Jeffrey Benavides continues as President of Oro Roca, S.A.

Ryan Jackson was appointed VP Corporate Development, and continues on the board as announced on 10th January 2014.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Newlox issued 20 Million common shares as consideration for the acquisition of Oro Roca S.A. for a total issued share capital of 45,006,911. The consideration paid is supported by an independent valuation & fairness opinion undertaken by RWE Growth Partners, Inc. of Vancouver British Columbia, which valued the transaction at CDN\$4.5 Million.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer has turned its focus to gold and precious metal opportunities in the processing of stockpiled historical tailings in Latin America which has attracted investor interest. In addition, the Company is exploring opportunities related to processing new material generated by third parties in the region in an effort to boost processing as well as provide a clean processing solution to local mining groups.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 5, 2014

Donald Gordon
Name of Director or Senior
Officer



Signature
CEO

Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer	April 2014	YY/MM/D
Newlox Gold Ventures Corp		2014/05/05
Issuer Address		
500 - 900 West Hastings St.		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver BC V6C 1E5	(604) 687-1188	(604) 617-7221
Contact Name	Contact Position	Contact Telephone No.
Don Gordon	CEO	(604) 617-7221
Contact Email Address	Web Site Address	
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