

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: GreenBank Capital Inc. (“Winston”).

Trading Symbol: GBC

Number of Outstanding Listed Securities: 9,142,460

Date: April 1, 2014 (for the month of March 2014)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

GreenBank is a corporate finance investment business focusing on investing in Canadian small cap companies. GreenBank is the first public company seeking to make Bitcoin Investments.

On March 17, 2014, GreenBank announced that the Company, its directors and officers and a proposed director had voluntarily provided an undertaking to the Ontario Securities Commission (the "OSC") not to trade any of the Company's securities until March 31, 2014. GreenBank announced that on or before March 31, 2014, the Company intends to file a Material Change Report containing additional disclosure with regard to its proposed Bitcoin investments, including any regulatory concerns that the OSC may have.

On March 27, 2014 GreenBank announced that, further to its March 17, 2014 press release, it had filed on SEDAR a Material Change Report containing additional disclosure with regard to its proposed Bitcoin investments. Such additional disclosure includes, amongst other things, further risk factors regarding Bitcoin and copies of the Company's original Bitcoin marketing materials, investor presentation, and the original Bitcoin Debenture private placement documents. The Material Change Report is remedying a previous non-filing.

The Company has previously announced its intention to make Bitcoin related investments through its subsidiaries Bitcoin Canada Investments Inc. ("Bitcoin Canada") exclusively investing in Bitcoin, and Bitcoin Angel Capital Inc. ("Bitcoin Angel") investing in early stage Bitcoin and other cryptocurrency companies. Following discussions with the Ontario Securities Commission ("OSC"), the Company has now determined that the proposed business of Bitcoin Canada would likely require registration of Bitcoin Canada as an investment fund manager. The Company believes that at present such registration would not be in the interests of the Company and has therefore decided that the proposed business of Bitcoin Canada will not proceed. Accordingly, the proposed Debenture private placement of Bitcoin Canada will not now take place.

Securities regulatory authorities in Canada, including the OSC, have yet to determine the impact of an investment product that invests in Bitcoin or other cryptocurrencies, including whether or not Bitcoin and other cryptocurrencies constitute a suitable asset class for retail investors. The Company or its subsidiaries will not invest directly in Bitcoin or in any other cryptocurrencies

The business of Bitcoin Angel is intended to be investing in early stage Bitcoin and other cryptocurrency focused companies. The Company intends that Bitcoin Angel will comply with all regulatory guidelines with respect to making investments in such early stage businesses. Due to the current uncertain regulatory framework and presently evolving regulatory guidelines, the Company will continue discussions with the OSC and other regulators to establish more clarity with respect to the regulations under which Bitcoin Angel will be operating under.

In the opinion of management, prior to implementation of its business plan Bitcoin Angel would benefit from a greater understanding of the Bitcoin regulatory framework that might impact its operations. In that regard a delay of

approximately three months is anticipated. The proposed private placement of Bitcoin Angel Debentures will now be delayed accordingly. As previously disclosed it is the intention of the Company to spin off in due course Bitcoin Angel to the Company's shareholders by way of a plan of arrangement. Such a plan of arrangement is intended to occur on or before December 2015. The terms and timing of such a plan of arrangement have not yet been determined. Any plan of arrangement would require approval from the Company's shareholders and the Supreme Court of British Columbia. If appropriate approvals were obtained, Bitcoin Angel plans to be listed on the CSE however Bitcoin Angel has not applied to list its securities on the CSE. Any future application by Bitcoin Angel to list the securities of Bitcoin Angel on the CSE will be subject to the approval of the CSE, and there is no assurance that the CSE will approve such application for listing.

2. Provide a general overview and discussion of the activities of management.

Management dealt with the Material Change Report containing additional disclosure with regard to its proposed Bitcoin investments, including any regulatory concerns that the OSC may have.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of March 2014, GreenBank spent considerable time on the continued development of Bitcoin Angel.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Company has previously announced its intention to make Bitcoin related investments through its subsidiaries Bitcoin Canada Investments Inc. ("Bitcoin Canada") exclusively investing in Bitcoin, and Bitcoin Angel Capital Inc. ("Bitcoin Angel") investing in early stage Bitcoin and other cryptocurrency companies. Following discussions with the Ontario Securities Commission ("OSC") during the month of March 2014, the Company has now determined that the proposed business of Bitcoin Canada would likely require registration of Bitcoin Canada as an investment fund manager. The Company believes that at present such registration would not be in the interests of the Company and has therefore decided that the proposed business of Bitcoin Canada will not proceed. Accordingly, the proposed Debenture private placement of Bitcoin Canada will not now take place.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None applicable to GreenBank during the month

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None applicable to GreenBank during the month

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None applicable to GreenBank during the month

8. Describe the acquisition of new customers or loss of customers.

None applicable to GreenBank during the month

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None applicable to GreenBank during the month

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None applicable to GreenBank during the month

11. Report on any labour disputes and resolutions of those disputes if applicable.

None applicable to GreenBank during the month

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None applicable to GreenBank during the month

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None applicable to GreenBank during the month.

14. Provide details of any securities issued and options or warrants granted.

None applicable to GreenBank during the month

Security	Number Exercised	Details of Warrant Exercise	Use of Proceeds⁽¹⁾

Security Issued	Number Issued	Details of Issue	Use of Proceeds⁽¹⁾

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

None applicable to GreenBank during the month

16. Provide details of any changes in directors, officers or committee members.

On March 31, 2014 during the course of the GreenBank Annual General Meeting of Shareholders, GreenBank director Scott F. White did not stand for re-election as a director. Mr. Paul Cullingham was elected a director and member of the audit committee.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

GreenBank is the first public company seeking to make Bitcoin investments. The global regulatory market for Bitcoin and other cryptocurrencies is still unsettled. Due to the current uncertain regulatory framework and presently evolving regulatory guidelines, the Company is presently seeking to establish more clarity with respect to the regulations under which Bitcoin Angel will be operating under. As individual countries and jurisdictions define how and to what extent to regulate Bitcoin, this can impact the business of GreenBank and its subsidiary Bitcoin Angel Capital Inc. .

The valuation of GreenBank's natural resource investment portfolio can be impacted by price fluctuations in natural resource prices. GreenBank management is of the opinion that the current global political and economic climate is one in which the price of natural resources should generally strengthen over time.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 1, 2014

Daniel Wettreich
Name of Director or Senior
Officer

/s/ Danny Wettreich
Signature
Chief Executive Officer
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End	
GreenBank Capital Inc.		February 2014	April 1, 2014
Issuer Address			
208 Queens Quay West, Suite 2506			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario M5J2Y5		()	(647) 931-9768
Contact Name		Contact Position	Contact Telephone No.
Daniel Wettreich		CEO	(647) 931-9768
Contact Email Address		Web Site Address	
dw@GreenBankCapitalinc.com		www.GreenBankCapitalinc.com	